The Top 500 Banks in the World

U.S. AND OVERSEAS BANKS RANKED BY SIZE OF ASSETS

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Asset Rank 1984			Assets in US Dollars 12/31/84 (a)	Assets in US Dollars 12/31/83 (a,d)	Asset Rank 12/31/83	Gain in Rank	Bank Branches 12/31/84	Employees 12/31/84	Operating Since
201	Udruzena Beogradska Banka, Belgrade	Yugoslavia	7,932,648,000	8,393,804,750s	180		19	12,928	1971
202	Empire of America FSB, Buffalo, N.Y.	United States	7,928,490,000	.....	...		119	3,230	1854
203	Allied Irish Banks Ltd., Dublin	Ireland	7,878,000,000s	8,717,510,880s	174		510	9,006	1825
204	Daishi Bank, Ltd., Niigata(e)	Japan	7,874,668,075	7,405,363,520	212	+8	135	3,538	1873
205	Hokkaido Bank, Ltd., Sapporo(e)	Japan	7,855,337,890	7,743,868,160	199		116	3,261	1951
206	Bank of Kyoto, Ltd. (e)	Japan	7,832,925,905	7,475,594,880	208	+2	109	3,224	1941
207	Union Bank, Los Angeles	United States	7,815,051,000	7,562,303,000	205		52	4,878	1914
208	Berliner Bank, Berlin	Germany	7,805,513,439s	8,006,958,463s	191		87	4,611	1950
209	Bank of Scotland, Edinburgh	United Kingdom	7,721,976,000s	9,153,070,000s	164		545	9,952	1695
210	First National Bank, Minneapolis	United States	7,721,747,000	6,789,804,000	229	+ 19	5	1,691	1857
211	Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	7,669,797,787u	8,569,722,202u	177		3	938	1917
212	Korea First Bank, Seoul	Korea	7,658,634,383s	6,389,098,747s	239	+ 27	155	8,629	1929
213	National Bank of Egypt, Cairo (f)	Egypt	7,600,530,000u	6,308,400,000	243	+ 30	190	7,476	1898
214	Nanto Bank, Ltd., Nara (e)	Japan	7,597,910,270	7,246,991,040	217	+3	112	3,082	1934
215	Harris Trust & Savings Bank, Chicago	United States	7,522,185,000	6,764,639,000	230	+ 15	3	3,517	1882
216	Zentralsparkasse und Kommerzialbank, Wien, Vienna	Austria	7,474,548,333u	7,517,905,274u	206		162	3,582	1905
217	Hanil Bank Ltd., Seoul	Korea	7,365,666,190s	6,540,233,429s	234	+ 17	148	8,158	1932
218	Commercial Bank of Korea Ltd., Seoul	Korea	7,349,041,279s	6,364,310,046s	240	+ 22	143	8,690	1899
219	Gulf International Bank B.S.C., Manama	Bahrain	7,313,961,600	7,406,569,800	211		3	469	1976
220	Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	7,286,077,096t	7,822,529,765t	197		3	1,434	1938
221	Compagnie Luxembourgeoise de la Dresdner Banque(c)	Luxembourg	7,277,389,600t	8,231,544,000t	185		0	143	1967
222	Trustee Savings Bank England & Wales, London	United Kingdom	7,272,876,000	.....	...		1,262	14,987	1983
223	Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	7,269,142,377s	8,357,247,787s	183		18	2,794	1854
224	Williams and Glyns Bank Plc, London(e)	United Kingdom	7,230,186,000s	7,695,723,200s	202		N.A.	N.A.	1665
225	First Commercial Bank, Taipei	Taiwan	7,225,525,567u	4,244,097,606u	365	+140	108	5,290	1899
226	Shiga Bank, Ltd., Otsu (e)	Japan	7,214,108,575	7,077,556,400	222		120	2,918	1933
227	Hang Seng Bank Ltd., Hong Kong	Hong Kong	7,183,382,400st	6,307,109,840st	244	+ 17	92	5,000	1933
228	Caisse Centrale des Banques Populaires, Paris	France	7,156,788,649t	6,996,000,000t	227		N.A.	1,220	1921
229	Citizens & Southern National Bank, Atlanta	United States	7,112,507,000	5,958,734,000	254	+ 25	182	5,732	1887
230	Dime Savings Bank of New York FSB	United States	7,093,632,000	6,633,743,000	232	+2	66	2,772	1859
231	European American Bank , New York	United States	7,056,077,000	6,450,218,000	236	+5	96	3,820	1968
232	First Fidelity Bank NA, Newark, N.J.	United States	7,047,527,000	2,586,282,000	560	+328	195	4,714	1812
233	Hamburger Sparkasse, Hamburg	Germany	7,032,622,255	7,653,290,885	203		206	5,507	1827
234	First Union National Bank, Charlotte, N.C.	United States	6,974,030,000	6,425,323,000	238	+4	208	4,176	1908
235	Comerica Bank-Detroit	United States	6,969,284,960	5,622,448,000	273	+ 38	104	3,100	1849
236	Societe Nationale de Credit a l'Industrie, Brussels	Belgium	6,892,863,344	7,352,495,242	214		16	1,064	1919
237	Cassa di Risparmio di Torino, Turin	Italy	6,690,492,883u	7,130,420,528u	219		220	4,702	1827
238	Land Bank of Taiwan, Taipei	Taiwan	6,852,767,397	5,899,503,490	259	+ 21	58	4,024	1946
239	Philadelphia National Bank	United States	6,815,049,000	5,470,008,000	282	+ 43	71	2,340	1803
240	Cho-Heung Bank Ltd., Seoul	Korea	6,755,360,723u	5,730,677,626u	266	+ 26	147	8,398	1897
241	Grindlays Bank Plc., London (c,e)	United Kingdom	6,753,323,610st	7,345,053,300s	215		150	9,428	1828
242	Great American First Savings Bank, San Diego, Calif.	United States	6,720,188,000	4,887,793,800	321	+ 79	117	2,000	1885
243	Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	6,708,048,000	7,312,108,000	216		3	1,069	1884
244	Bank of Ireland, Dublin	Ireland	6,699,128,000s	7,586,982,000s	204		349	8,500	1783
245	Nedbank Ltd., Johannesburg(e)	South Africa	6,685,819,998s	8,107,794,000	189		289	10,013	1888
246	Bank Negara Indonesia 1946, Jakarta	Indonesia	6,625,834,987	4,975,092,084	317	+ 71	249	12,842	1946
247	Bank fuer Arbeit und Wirtschaft, Vienna	Austria	6,621,516,837u	6,330,946,500u	242		113	1,879	1947
248	Citibank (South Dakota) NA, Sioux Falls	United States	6,619,234,000	3,933,906,000	398	+150	0	2,200	1981
249	CrossLand Savings FSB, Brooklyn, New York	United States	6,586,065,000	7,511,875,000	207		44	1,372	1860
250	Rainier National Bank, Seattle	United States	6,582,381,000	5,651,838,000	270	+ 20	146	4,755	1889
251	AmeriTrust Co. NA, Cleveland	United States	6,566,782,000	5,720,116,000	267	+ 16	112	3,616	1894
252	Connecticut Bank & Trust Co. NA, Hartford	United States	6,538,133,000	5,763,564,000	264	+ 12	142	5,069	1792
253	Anchor Savings Bank FSB, Northport, N.Y.	United States	6,532,991,000	6,036,259,879	250		112	2,329	1868
254	Northern Trust Co., Chicago	United States	6,524,680,000	5,820,640,000	262	+8	3	3,772	1889
255	Credito Romagnolo, Bologna	Italy	6,501,151,640u	6,590,908,179u	233		186	3,908	1896
256	Sears Savings Bank, Glendale, Calif.	United States	6,468,062,000	.....	...		110	1,385	1936
257	United States National Bank, Portland	United States	6,366,351,000	5,456,182,000	283	+ 26	187	4,614	1891
258	Hyogo Sogo Bank, Ltd., Kobe (e)	Japan	6,340,495,320	5,638,640,320	271	+ 13	123	3,212	1944
259	Tokyo Sogo Bank, Ltd.(e)	Japan	6,333,034,120	5,759,149,600	265	+6	81	3,077	1950
260	State Bank of Victoria, Melbourne(f)	Australia	6,316,368,448	6,027,552,277	251		533	7,334	1842
261	Hyakugo Bank, Ltd., Tsu(e)	Japan	6,312,163,035	6,138,705,920	247		116	3,020	1878
262	MBank Dallas NA	United States	6,213,473,000	5,601,551,000	274	+ 12	1	1,655	1914
263	Kiyo Bank, Ltd., Wakayama(e)	Japan	6,167,034,585	6,041,576,000	249		91	2,778	1895
264	Gulf Bank, Kuwait	Kuwait	6,134,440,765	7,073,287,789	223		31	956	1960
265	First National Bank, Atlanta	United States	6,129,668,000	5,060,981,000	305	+ 40	92	3,873	1865
266	Suruga Bank, Ltd., Numazu(e)	Japan	6,121,780,785	5,904,103,952	258		120	3,078	1895
267	Christiania Bank og Kreditkasse, Oslo	Norway	6,103,600,483	4,986,298,731s	315	+ 48	53	4,074	1948
268	Westfalenbank, Bochum	Germany	6,088,987,644st	6,753,709,949st	231		1	648	1921
269	Genossenschaftliche Zentralbank, Vienna	Austria	6,087,061,400u	6,356,645,000u	241		4	810	1927
270	Malayan Banking Berhad, Kuala Lumpur (f)	Malaysia	6,039,998,211s	4,478,020,000s	348	+ 78	188	7,554	1960
271	Connecticut National Bank, Hartford	United States	6,035,904,000	4,551,259,000	346	+ 75	156	4,846	1792
272	Hokkoku Bank, Ltd., Kanazawa(e)	Japan	6,014,432,770	5,829,130,800	261		119	2,839	1943
273	Privredna Banka, Zagreb	Yugoslavia	5,952,192,000	.....	...		22	7,344	1971
274	National Bank of Abu Dhabi	United Arab Emirates	5,935,610,384s	6,122,929,168s	248		50	1,185	1968
275	First Bank of Nigeria Ltd., Lagos	Nigeria	5,928,482,160	5,210,533,440	291	+ 16	220	9,355	1894
276	Commercial Bank of Kuwait	Kuwait	5,911,191,740	6,537,576,980	235		36	1,472	1961
277	Norwest Bank Minneapolis NA	United States	5,862,266,000	5,229,221,000	289	+ 12	2	1,970	1872
278	Banco de Chile, Santiago	Chile	5,845,645,042u	4,855,870,393s	325	+ 47	96	3,200	1894
279	Maryland National Bank, Baltimore	United States	5,843,552,000	4,491,171,000	347	+ 68	210	4,297	1933
280	Kinki Sogo Bank, Ltd., Osaka(e)	Japan	5,842,837,335	5,439,330,640	284	+4	89	3,026	1942
281	Fidelity Bank NA, Malvern, Pa.	United States	5,820,582,000	951,535,116	...		101	3,235	N.A.
282	Ljubljanska Banka, Ljubljana	Yugoslavia	5,800,703,611s	6,252,068,979s	245		412	12,485	1955
283	Bayerische Raiffeisen-Zentralbank, Munich	Germany	5,788,804,000	5,997,514,000	253		11	1,758	1893
284	Jugobanka-United Bank, Belgrade	Yugoslavia	5,783,755,210	6,183,938,271	246		N.A.	10,685	1955
285	United Virginia Bank, Richmond	United States	5,767,647,000	5,202,845,000	292	+7	193	4,963	1865
286	Higo Bank, Ltd., Kumamoto(e)	Japan	5,748,534,255	5,529,451,840	278		108	2,977	1925
287	Westpac Savings Bank Ltd., Sydney(e)	Australia	5,699,610,000s	5,652,526,230t	269		1,810	31,417	1953
288	First Interstate Bank of Arizona NA, Phoenix	United States	5,698,894,000	4,874,400,000	323	+ 35	177	4,391	1877
289	Banca Toscana, Florence	Italy	5,691,669,561t	5,768,220,212t	263		182	3,791	1904
290	Banco del Estado de Chile, Santiago	Chile	5,578,843,173	4,733,683,462	338	+ 48	182	6,878	1963
291	Banco do Estado de Sao Paulo	Brazil	5,573,889,992	5,404,169,901	285		857	28,568	1926
292	Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	Cayman Islands	5,548,033,314	4,809,306,770	329	+ 37	74	2,553	1975
293	Manufacturers National Bank, Detroit	United States	5,518,225,000	5,052,339,000	306	+ 13	79	3,162	1933
294	Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	5,517,565,055	5,495,079,327	280		1,138	36,690	1863
295	Ogaki-Kyoritsu Bank, Ltd., Ogaki(e)	Japan	5,506,702,165	5,145,028,000	297	+2	100	2,584	1896
296	Privatbanken, Copenhagen	Denmark	5,502,115,960s	5,548,346,300s	277		220	4,854	1857
297	Lombard North Central Plc, London(e)	United Kingdom	5,493,795,000t	5,479,399,200st	281		145	4,958	1861
298	United Bank for Africa Ltd., Lagos	Nigeria	5,475,285,480	4,994,283,000u	314	+ 16	129	6,620	1961
299	Huntington National Bank, Columbus, Ohio	United States	5,474,819,000	4,105,100,000	373	+ 74	164	4,225	1866
300	Union de Banques Arabes et Francaises, Neuilly (w)	France	5,460,085,620	6,001,125,240	252		4	462	1970

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name ofthe bank, all figures are for fiscal year after 9/30/84. (c) — Latest figures are for a different date than previous year. (d) — Or data one year prior to latest figures unless otherwise noted aftername of bank. (e) — Data are for 9/30/84. (f) — Data are for 6/30/84. (g) — Latest data are prior to 6/30/84. (h) — A subsidiary of Compagnie Financiere de Credit Industriel et Commercial, a holding company for the CIC Group. The company, which was formed on May 4, 1984, controls 15 banks and had total assets of $27.6 billion and total deposits of $22.8 billion on Dec. 31, 1984. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (v) — Based on revised data. Rank that bank would have had, if revised data had been used. (w) — Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets.The combined assets of Al UBAF Banking Group were $10.2 billion on 12/31/84. (y) — Licensed as an agency in New York, with U.S. activities confined to those that promote foreign trade orare incidental to foreign business. (z) — Incorporated as an investment company under New York State banking law and exercises specialized banking functions. N.A. — Not available.

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301	Fukuoka Sogo Bank, Ltd.(e)	Japan	5,453,962,835	5,149,369,760	296		114	2,450	1924
302	Bowery Savings Bank, New York	United States	5,449,952,000	5,592,000,000	276		N.A.	N.A.	1834
303	Nagoya Sogo Bank, Ltd. (e)	Japan	5,371,654,445	5,179,253,280	294		102	2,999	1949
304	Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	5,353,877,379	5,941,332,239	256		1	709	1883
305	Postipankki, Helsinki	Finland	5,338,863,600s	4,595,059,360s	343	+ 38	42	6,500	1886
306	First Pennsylvania Bank NA, Philadelphia	United States	5,338,827,000	5,079,824,000	302		35	3,676	1782
307	First National Bank, St. Paul, Minn.	United States	5,334,244,000	4,026,624,000	382	+ 75	3	860	1853
308	Caisse d'Epargne de Paris	France	5,327,287,205	5,104,141,753	301		N.A.	1,853	1818
309	Florida National Bank, Jacksonville	United States	5,254,728,000	3,475,555,000	449	+140	153	5,424	1889
310	Banco Itau, Sao Paulo	Brazil	5,251,300,537	4,794,389,784	331	+ 21	1,182	75,800	1944
311	Caja de Ahorros y Monte de Piedad de Madrid	Spain	5,239,355,540s	4,626,283,968s	342	+ 31	548	4,551	1702
312	Bank of India, Bombay	India	5,234,425,370	4,964,574,230	318	+6	1,764	45,556	1906
313	Development Bank of Singapore Ltd.	Singapore	5,207,185,200	5,310,373,986	287		27	1,907	1968
314	Kofuku Sogo Bank, Ltd., Osaka (e)	Japan	5,164,220,920	5,028,152,400	309		99	2,877	1926
315	Shikoku Bank, Ltd., Kochi(e)	Japan	5,163,049,025	5,030,925,360	308		116	2,661	1878
316	Heiwa Sogo Bank, Ltd., Tokyo(e)	Japan	5,156,488,035	5,050,539,600	307		98	3,235	1950
317	United Mizrahi Bank Ltd., Tel-Aviv	Israel	5,150,231,600s	4,433,982,500s	351	+ 34	121	3,154	1923
318	Banque Worms, Paris	France	5,140,920,138u	5,268,138,720	288		31	1,883	1928
319	Fukui Bank, Ltd.(e)	Japan	5,128,991,080	5,026,193,520	311		119	2,491	1899
320	Erste Oesterreichische Spar-Casse, Vienna	Austria	5,120,319,280u	5,335,200,695	286		106	2,028	1819
321	Alahli Bank of Kuwait	Kuwait	5,116,071,927	5,716,842,235	268		14	700	1967
322	Kagoshima Bank, Ltd.(e)	Japan	5,112,884,620	5,000,494,880	313		120	2,809	1879
323	Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	5,090,109,124	4,589,916,694	344	+ 21	229	4,084	1831
324	Banco Pinto & Sotto Mayor, Lisbon	Portugal	5,065,917,200	3,295,504,318	472	+148	154	7,262	1914
325	Standard Bank of South Africa Ltd., Johannesburg	South Africa	5,058,236,000	5,592,193,425	275		N.A.	N.A.	1862
326	Bank of Credit & Commerce International, Luxembourg	Luxembourg	5,046,255,939	4,364,982,472	353	+ 27	80	3,054	1972
327	First Interstate Bank of Oregon NA, Portland	United States	5,034,134,000	5,108,499,000	300		168	3,978	1865
328	Central Bank of India, Bombay	India	5,030,015,200	4,696,180,818	340	+ 12	2,340	43,469	1911
329	Caixa Geral de Depositos, Lisbon	Portugal	5,026,934,320s	5,939,499,040s	257		325	9,643	1876
330	Toho Bank, Ltd., Fukushima(e)	Japan	5,006,542,245	4,786,625,040	335	+5	100	2,585	1947
331	Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	5,002,453,419	3,966,342,788	390	+ 59	104	4,880	1905
332	Dollar-Dry Dock Savings Bank, Bronx, New York	United States	4,993,860,000	5,075,796,000	303		28	1,014	1890
333	Bank of New England NA, Boston	United States	4,990,947,000	4,304,960,000	356	+ 23	19	2,777	1831
334	Standard Federal Bank, Troy, Mich.	United States	4,984,739,234	.....	...		N.A.	N.A.	N.A.
335	Bank of Baroda, Bombay	India	4,973,917,281u	5,216,000,914u	290		1,870	39,469	1908
336	Riggs National Bank, Washington, D.C.	United States	4,958,299,000	4,712,275,000	339	+3	34	1,896	1836
337	California First Bank, San Francisco	United States	4,945,120,000t	4,301,003,000t	358	+ 21	135	4,112	1975
338	Union Bank of Nigeria Ltd., Lagos(e)	Nigeria	4,942,044,140	5,066,629,795	304		191	9,826	1917
339	Societe Generale Alsacienne de Banque, Strasbourg	France	4,934,972,719s	4,978,568,563s	316		152	2,645	1881
340	National City Bank, Cleveland	United States	4,889,646,000	3,995,962,000	386	+ 46	80	2,515	1845
341	United Overseas Bank Ltd., Singapore	Singapore	4,886,631,916s	4,909,881,834s	320		94	4,002	1935
342	Bank Rakjat Indonesia, Jakarta	Indonesia	4,867,353,834	3,016,408,250	510	+168	293	31,998	1934
343	Bank of Tokyo Trust Co., New York	United States	4,785,783,000t	4,260,708,000t	362	+ 19	5	370	1955
344	Awa Bank, Ltd., Tokushima(e)	Japan	4,785,759,660	4,350,693,680	354	+ 10	86	2,053	1896
345	Commerzbank International, Luxembourg	Luxembourg	4,774,794,123t	5,505,137,172t	279		0	77	1969
346	Habib Bank Ltd., Karachi	Pakistan	4,730,690,112s	4,881,149,922s	322		1,895	23,656	1941
347	Tokyo Tomin Bank, Ltd. (e)	Japan	4,725,842,980	4,272,194,320	361	+ 14	67	2,568	1951
348	Sparkasse der Stadt Berlin West, Berlin	Germany	4,697,934,651	5,168,694,662	295		98	3,892	1818
349	Vereins-und Westbank, Hamburg	Germany	4,694,228,136s	5,135,252,889s	298		277	4,261	1856
350	Provident National Bank, Philadelphia	United States	4,687,856,000	3,884,316,000	407	+ 57	63	2,520	1847
351	Norddeutsche Genossenschaftsbank, Hannover	Germany	4,669,879,600u	5,186,340,396u	293		4	1,078	1982
352	Chuo Sogo Bank, Ltd., Nagoya(e)	Japan	4,654,316,835	4,790,305,360u	333		95	2,400	1944
353	First Tennessee Bank NA, Memphis	United States	4,614,728,000	2,342,761,000	597	+244	129	3,846	1864
354	Fleet National Bank, Providence, R.I.	United States	4,612,923,000	4,806,032,000	330		46	2,420	1791
355	Landesgirokasse, Stuttgart	Germany	4,598,161,052	4,858,614,103	324		240	3,812	1818
356	Punjab National Bank, New Delhi	India	4,596,950,671	4,818,147,762	328		2,096	44,406	1895
357	San-in Godo Bank, Ltd., Matsue(e)	Japan	4,593,025,510	4,276,213,840	360	+3	121	2,217	1941
358	MBank Houston NA	United States	4,581,730,000	1,102,672,000	971	+613	2	1,280	1907
359	NCNB National Bank of Florida, Tampa	United States	4,571,969,000	3,095,411,000	501	+142	140	3,712	1894
360	Istituto Bancario Italiano, Milan	Italy	4,570,135,060t	4,760,709,193u	337		68	2,867	1918
361	National Bank of Dubai Ltd., Dubai	United Arab Emirates	4,568,809,568	1,944,972,448	686	+325	12	N.A.	1963
362	Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	4,544,875,416	3,950,136,000	394	+ 32	90	4,753	1919
363	Oita Bank, Ltd. (e)	Japan	4,532,399,205	4,367,301,760	352		111	2,317	1893
364	Bank Leu, Ltd., Zurich	Switzerland	4,472,799,179u	4,794,070,365u	332		23	1,194	1755
365	Bank Mees & Hope, Amsterdam	Netherlands	4,469,360,000st	4,760,972,786st	336		28	2,109	1720
366	Arab African International Bank, Cairo	Egypt	4,444,918,000s	4,436,101,000s	350		10	962	1964
367	BancOhio National Bank, Columbus	United States	4,444,193,000	5,632,998,000	272		149	3,879	1929
368	Bank of New Zealand, Ltd., Wellington(g)	New Zealand	4,441,107,304	4,111,199,040	372		404	7,860	1861
369	State Street Bank & Trust Co., Boston	United States	4,409,377,000	3,728,492,000	418	+ 49	18	3,616	1792
370	Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	4,408,596,740s	5,016,195,250s	312		2	1,700	1793
371	Gotabanken, Goteborg	Sweden	4,382,842,000s	4,099,093,100s	374	+3	166	2,146	1848
372	Banca Serfin, Mexico City	Mexico	4,343,825,200	3,446,937,802	455	+ 83	450	16,077	1864
373	Privredna Banka Sarajevo-Udruzena Banka, Sarajevo	Yugoslavia	4,339,655,270	4,788,776,787	334		22	7,344	1971
374	Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	4,320,366,187	4,244,147,461	364		1,037	2,981	1935
375	Continental Bank of Canada, Toronto	Canada	4,310,891,760	3,999,646,010	385	+ 10	N.A.	N.A.	1979
376	Long Island Savings Bank FSB, Syosset, N.Y.	United States	4,302,556,000	4,062,663,000	376		N.A.	N.A.	1876
377	Bank of Communications, Taipei	Taiwan	4,297,932,742	3,267,488,714	479	+102	10	835	1907
378	Nederlandse Credietbank, Amsterdam	Netherlands	4,285,202,320t	4,939,491,364s	319		85	2,282	1918
379	Fukutoku Sogo Bank, Ltd., Osaka (e)	Japan	4,279,732,155	4,031,107,920	380	+1	87	2,367	1949
380	Montreal City & District Savings Bank	Canada	4,270,549,440	4,131,740,657	371		116	1,300	1846
381	Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	4,258,250,633	4,189,838,879	367		155	2,831	1825
382	Banque Commerciale pour l'Europe du Nord, Paris	France	4,248,775,667t	4,254,348,229	363		0	330	1921
383	Philippine National Bank, Manila	Philippines	4,247,118,537u	5,026,813,990u	310		N.A.	7,100	1916
384	AmSouth Bank NA, Birmingham, Ala.	United States	4,238,558,000	3,695,609,000	420	+ 36	118	3,676	1973
385	Bank Bumi Daya, Jakarta	Indonesia	4,235,444,262	3,481,120,064	448	+ 63	77	7,091	1959
386	Eighteenth Bank, Ltd., Nagasaki (e)	Japan	4,217,394,640	4,174,695,520	369		105	2,054	1877
387	Allied Bank of Texas, Houston	United States	4,172,291,000	3,381,108,000	462	+ 75	1	808	1956
388	Banca Popolare di Bergamo	Italy	4,161,472,088u	4,303,302,484	357		119	2,499	1869
389	Akita Bank, Ltd.(e)	Japan	4,160,673,300	4,034,029,280	378		93	1,933	1879
390	Canara Bank, Bangalore	India	4,137,708,400	4,145,420,000	370		1,526	41,170	1906
391	Chase Lincoln First Bank NA, Rochester, N.Y.	United States	4,125,948,000	3,917,983,000	401	+ 10	113	3,149	1979
392	Iwate Bank, Ltd., Morioka(e)	Japan	4,124,502,700	4,196,255,920	366		102	2,131	1932
393	Hokuetsu Bank, Ltd., Nagaoka(e)	Japan	4,117,471,330	4,056,106,960	377		86	2,056	1878
394	Hiroshima Sogo Bank, Ltd.(e)	Japan	4,098,453,380	3,931,285,600	399	+5	88	2,175	1923
395	Musashino Bank, Ltd., Omiya (e)	Japan	4,084,078,405	3,954,003,520	393		72	2,179	1952
396	Banco Nacional Ultramarino, Lisbon	Portugal	4,082,647,662	2,784,780,977	533	+137	151	5,600	1864
397	Societe Lyonnaise de Banque, Lyons	France	4,079,591,942u	4,280,040,000u	359		309	4,202	1865
398	Sparekassen SDS, Copenhagen	Denmark	4,075,826,481s	3,403,735,000	459	+ 61	369	3,960	1973
399	Banco Portugues do Atlantico, Oporto	Portugal	4,062,258,158s	3,903,904,288s	403	+4	N.A.	6,246	1942
400	Yamanashi Chuo Bank, Ltd., Kofu (e)	Japan	4,060,616,175	3,870,954,640	409	+9	69	1,930	1941

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name ofthe bank, all figures are for fiscal year after 9/30/84. **(c)** — Latest figures are for a different date than previous year. **(d)** — Or date one year prior to latest figures unless otherwise noted after name of bank. **(e)** — Data are for 9/30/84. **(f)** — Data are for 6/30/84. **(g)** — Latest data are prior to 6/30/84. **(h)** — A subsidiary of Compagnie Financiere de Credit Industriel et Commercial, a holding company for the CIC Group. The company, which was formed on May 4, 1984, controls 15 banks and had total assets of $27.6 billion and total deposits of $22.8 billion on Dec. 31, 1984. **(s)** — Consolidated data. **(t)** — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. **(u)** — Data are not consolidated for affiliates more than 50% owned. **(v)** — Based on revised data. Rank that bank would have had, if revised data had been used. **(w)** — Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets.The combined assets of Al UBAF Banking Group were $10.2 billion on 12/31/84. **(y)** — Licensed as an agency in New York, with U.S. activities confined to those that promote foreign trade orare incidental to foreign business. **(z)** — Incorporated as an investment company under New York State banking law and exercises specialized banking functions. **N.A.** — Not available.

The Top 500 Banks in the World

U.S. AND OVERSEAS BANKS RANKED BY SIZE OF ASSETS

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Asset Rank 1984			Assets in US Dollars 12/31/84 (a)	Assets in US Dollars 12/31/83 (a,d)	Asset Rank 12/31/83	Gain in Rank	Bank Branches 12/31/84	Employees 12/31/84	Operating Since
401	Bank of Virginia, Richmond	United States	4,058,481,000	3,782,856,000	415	+ 14	124	3,151	1922
402	Mellon Bank (East) NA, Philadelphia	United States	4,047,576,000	3,863,806,000	410	+8	61	3,488	1836
403	National Australia Savings Bank Ltd., Melbourne(c,e)	Australia	4,004,750,000t	3,614,869,366t	431	+ 28	1,300	19,492	1962
404	Bank Dagang Negara, Jakarta	Indonesia	4,004,130,648	4,032,256,768s	379		105	6,944	1857
405	American Security Bank NA, Washington, D.C.	United States	3,992,076,000	3,642,420,000	427	+ 22	31	1,389	1889
406	Stadtsparkasse Koeln, Cologne	Germany	3,982,990,400	3,964,839,633	391		121	3,669	1826
407	South Carolina National Bank, Columbia	United States	3,975,846,000	2,223,977,000	623	+216	161	3,691	1834
408	Bank of Osaka, Ltd. (e)	Japan	3,967,456,605	3,796,330,640	414	+6	70	1,860	1950
409	Banca Provinciale Lombarda, Bergamo	Italy	3,963,172,854t	4,326,916,504	355		118	2,980	1932
410	Trust Bank of Africa Ltd., Cape Town (f)	South Africa	3,949,341,408	2,787,745,700	531	+121	269	7,678	1954
411	Aomori Bank, Ltd. (e)	Japan	3,944,539,050	4,438,304,800	349		103	2,272	1943
412	Turkiye Is Bankasi, Ankara	Turkey	3,934,042,534s	3,923,264,070s	400		904	22,438	1924
413	Genossenschaftliche Zentralbank, Stuttgart	Germany	3,931,640,400	4,064,451,600	375		0	444	1970
414	State Bank of New South Wales, Sydney(f)	Australia	3,929,579,007	3,968,783,418	389		258	5,419	1933
415	Banque de l'Union Europeenne, Paris	France	3,922,019,889t	4,561,095,720t	345		5	1,353	1968
416	Shinwa Bank, Ltd., Sasebo(e)	Japan	3,912,154,515	3,898,251,760	404		103	2,097	1939
417	National Commercial Bank, Tripoli	Libya	3,905,765,427	5,953,875,220	255		35	1,309	1971
418	Citibank (New York) NA, Buffalo	United States	3,905,037,000	3,445,830,000	456	+ 38	38	4,945	1972
419	People's Bank-Bridgeport, Conn.	United States	3,876,103,000	3,646,877,130	426	+7	61	1,395	1842
420	Banque Internationale a Luxembourg	Luxembourg	3,852,872,661s	3,939,740,269	396		53	1,581	1856
421	Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	3,842,319,040st	3,597,926,384st	433	+ 12	80	2,554	1925
422	Trust Company Bank, Atlanta	United States	3,842,246,000	3,069,643,000	504	+ 82	55	2,415	1891
423	Hokuyo Sogo Bank, Ltd., Sapporo (e)	Japan	3,835,770,480	4,027,457,280	381		97	2,311	1917
424	C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	3,829,053,248	3,768,230,897	416		459	2,139	1924
425	Chiba Sogo Bank, Ltd.(e)	Japan	3,814,205,990	3,871,620,320	408		80	2,114	1943
426	Banco Lariano, Como	Italy	3,809,541,550t	3,635,825,348t	428	+2	123	2,298	1908
427	Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	3,803,613,972s	3,411,417,636s	458	+ 31	61	2,646	1932
428	Perpetual American Bank, FSB, McLean, Va.	United States	3,798,901,289	2,613,284,516	555	+127	55	1,294	1881
429	Saudi American Bank, Riyadh	Saudi Arabia	3,788,570,100	3,533,518,635	439	+ 10	29	1,451	1980
430	Banco Urquijo Union, Madrid	Spain	3,754,037,100st	4,834,336,000t	327		160	3,354	1984
431	Banco Mexicano Somex, Mexico City	Mexico	3,752,468,695	3,368,986,542s	463	+ 32	309	8,500	1932
432	Atlantic National Bank of Florida, Jacksonville	United States	3,751,357,000	3,284,110,000	474	+ 42	113	2,943	1903
433	First Wisconsin National Bank, Milwaukee	United States	3,733,972,000	3,385,444,000	461	+ 28	17	2,999	1853
434	Bank of Hawaii, Honolulu	United States	3,730,474,000	3,240,900,000	485	+ 51	62	2,790	1897
435	Union Bank of Switzerland (Luxembourg)	Luxembourg	3,725,721,274t	3,689,735,908t	422		0	81	1973
436	Chukyo Sogo Bank, Ltd., Nagoya(e)	Japan	3,694,984,935	3,560,968,240	437	+1	90	2,060	1943
437	Israel Discount Bank of New York	United States	3,690,572,000	3,362,280,000t	465	+ 28	7	688	1922
438	First National Bank of Maryland, Baltimore	United States	3,682,240,000	3,249,515,000	483	+ 45	183	3,593	1865
439	Bergen Bank	Norway	3,674,812,093u	3,306,622,841u	471	+ 32	111	2,689	1855
440	Commercial Bank of Greece, Athens	Greece	3,674,478,009u	3,449,516,253u	454	+ 14	256	6,258	1907
441	Taisei Sogo Bank, Ltd., Maebashi(e)	Japan	3,662,252,975	3,670,640,080	425		80	2,156	1942
442	Mercantile Trust Co. NA, St. Louis, Mo.	United States	3,658,367,000	3,345,704,000	466	+ 24	1	2,041	1855
443	Dai-San Sogo Bank, Ltd., Matsuzaka (e)	Japan	3,655,185,110	3,560,713,840	438		86	2,102	1912
444	Banque Generale du Luxembourg	Luxembourg	3,631,864,463s	3,632,358,281s	429		51	1,394	1919
445	Nuovo Banco Ambrosiano, Milan (c)	Italy	3,630,123,468	3,909,776,088u	402		116	3,744	1982
446	Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	3,629,686,901	3,709,281,843	419		89	1,197	1856
447	Mercantile Bank of Canada, Montreal	Canada	3,626,511,000s	3,115,413,088	500	+ 53	18	714	1953
448	American Savings Bank FSB, New York	United States	3,619,635,000	3,231,897,000	486	+ 38	N.A.	N.A.	1851
449	Cassa di Risparmio di Firenze, Florence	Italy	3,618,903,666	3,571,923,652	436		170	3,470	1829
450	Sal. Oppenheim jr. & Cie., Cologne	Germany	3,616,047,761s	3,969,889,780s	388		9	696	1789
451	Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	3,603,200,000s	3,583,098,000s	435		4	954	1949
452	Banca Cattolica del Veneto, Vicenza	Italy	3,579,621,756	3,680,840,276	423		195	3,458	1892
453	Thai Farmers Bank, Bangkok	Thailand	3,562,687,830	3,205,758,746	493	+ 40	260	9,655	1945
454	Washington Mutual Savings Bank, Seattle	United States	3,558,357,000	3,400,205,000	460	+6	40	1,136	1889
455	Ehime Sogo Bank, Ltd., Matsuyama(e)	Japan	3,547,674,895	3,583,915,120	434		76	1,781	1943
456	Howard Savings Bank, Newark, N.J.	United States	3,545,652,000	3,612,771,000	432		60	1,204	1857
457	Saudi International Bank, London	United Kingdom	3,519,843,132	4,020,625,250	383		2	317	1975
458	Banco Popular de Puerto Rico, San Juan	United States	3,514,794,423	2,965,827,668	516	+ 58	125	3,576	1893
459	Uniao de Bancos Brasileiros, Rio de Janeiro	Brazil	3,496,976,350s	3,312,559,541s	470	+ 11	698	36,998	1924
460	West LB International, Luxembourg	Luxembourg	3,486,021,303t	4,009,908,958t	384		0	71	1972
461	Banco Nacional, Belo Horizonte	Brazil	3,484,902,238s	1,550,855,518s	796	+335	575	31,579	1944
462	Banque Cantonale de Berne	Switzerland	3,481,924,992	3,937,140,432	397		N.A.	N.A.	1834
463	Yamagata Bank, Ltd. (e)	Japan	3,439,430,725	3,450,422,960	453		80	1,863	1881
464	Banco de la Provincia de Buenos Aires	Argentina	3,435,401,983	3,799,419,000	412		344	15,203	1822
465	BFG Luxembourg	Luxembourg	3,433,084,340st	3,798,766,920tu	413		1	50	1973
466	Michinoku Bank, Ltd., Hirosaki(e)	Japan	3,415,688,700	3,464,796,560	451		N.A.	N.A.	1921
467	Chiba Kogyo Bank, Ltd. (e)	Japan	3,405,478,210	3,324,613,680	468	+1	67	1,892	1952
468	Miyazaki Bank, Ltd. (e)	Japan	3,397,802,095	3,330,689,600	467		94	1,768	1932
469	American National Bank & Trust Co., Chicago	United States	3,396,711,000	3,026,163,000	509	+ 40	2	1,749	1928
470	Shawmut Bank of Boston NA	United States	3,383,566,000	3,064,351,000	506	+ 36	31	2,559	1836
471	Vojvodjanska Banka-Udruzena Banka, Novi Sad	Yugoslavia	3,375,042,442	3,617,021,888	430		18	5,673	1961
472	Banque Internationale pour l'Afrique Occidentale, Paris	France	3,364,186,000s	3,457,080,000s	452		N.A.	7,908	1965
473	Krung Thai Bank Ltd., Bangkok	Thailand	3,348,767,069	3,466,617,000	450		215	9,100	1966
474	Syndicate Bank, Manipal	India	3,344,599,773	3,221,450,000	488	+ 14	1,361	32,924	1925
475	International Commercial Bank of China, Taipei	Taiwan	3,341,817,901u	2,831,692,647u	524	+ 49	27	1,895	1912
476	Bank of the Ryukyus, Ltd., Naha (e)	Japan	3,337,747,545	3,256,565,920	481	+5	72	1,914	1948
477	Australia & New Zealand Savings Bank, Ltd., Melbourne (e)	Australia	3,335,081,100t	3,207,475,557t	491	+ 14	N.A.	N.A.	1955
478	Bank of Alexandria(f)	Egypt	3,334,713,200u	2,701,236,000u	545	+ 67	103	6,381	1957
479	Hambros Bank Ltd., London	United Kingdom	3,334,432,090s	3,896,729,788s	405		1	1,406	1839
480	Hill, Samuel & Co., Ltd., London	United Kingdom	3,322,418,000s	3,481,973,200s	447		8	1,320	1831
481	Scandinavian Bank Ltd., London	United Kingdom	3,319,266,728s	3,498,020,600s	445		6	731	1969
482	Montagu (Samuel) & Co., Ltd., London	United Kingdom	3,307,999,196st	3,945,088,950t	395		2	1,350	1853
483	United Bank, Ltd., Karachi	Pakistan	3,288,988,133u	3,493,904,725u	446		1,592	18,966	1959
484	First National Bank, Louisville, Ky.	United States	3,286,979,000	3,274,833,000	476		47	1,738	1863
485	National Bank of Pakistan, Karachi	Pakistan	3,269,325,051	3,349,607,667	464v		1,321	N.A.	1949
486	Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	3,265,951,086	3,533,203,772	440		164	1,798	1840
487	Overseas Union Bank, Singapore	Singapore	3,255,922,000s	3,003,126,635s	512	+ 25	63	1,810	1949
488	Luzerner Kantonalbank, Lucerne	Switzerland	3,252,734,963	3,735,612,232	417		N.A.	841	1850
489	Bank of Saga, Ltd.(e)	Japan	3,250,581,265	3,128,403,440	499	+ 10	92	1,834	1882
490	American Fletcher Nat'l Bank & Trust Co., Indianapolis	United States	3,248,069,000	3,196,220,000	494	+4	67	2,183	1839
491	Centerre Bank NA, St. Louis, Mo.	United States	3,243,549,000	3,524,909,000	443		3	1,577	1919
492	Arizona Bank, Phoenix	United States	3,233,800,000	2,755,028,000	534	+ 42	100	2,412	1902
493	Indiana National Bank, Indianapolis	United States	3,233,108,000	2,885,598,000	521	+ 28	49	1,942	1834
494	Indian Overseas Bank, Madras	India	3,230,516,503	3,207,395,700	492		N.A.	N.A.	1937
495	Banque Cantonale Vaudoise, Lausanne	Switzerland	3,206,402,688	3,676,498,200	424		56	1,352	1846
496	Orion Royal Bank Ltd., London (e)	United Kingdom	3,205,607,550st	2,982,630,552s	515	+ 19	0	320	1970
497	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	United States	3,201,425,000	2,662,815,000	549	+ 52	38	1,784	N.A.
498	Banco Real, Sao Paulo	Brazil	3,200,943,074u	3,051,543,000u	508	+ 10	606	32,051	1925
499	Emigrant Savings Bank, New York	United States	3,174,586,766	3,012,036,687	511	+ 12	N.A.	N.A.	1850
500	Bank of California NA, San Francisco	United States	3,169,970,000	3,693,937,000	421		26	2,065	1864

(a) — Consolidated data, if available, are used for all banks that own over 50% of other banks. The consolidation includes only those affiliates in which ownership exceeds 50%. Assets exclude contra accounts and contingent liabilities and, for foreign banks, are converted at New York cable rate prevailing on date of bank's figures. Unless otherwise noted after the name ofthe bank, all figures are for fiscal year after 9/30/84. (c) — Latest figures are for a different date than previous year. (d) — Or date one year prior to latest figures unless otherwise noted afternname of bank. (e) — Data are for 9/30/84. (f) — Data are for 6/30/84. (g) — Latest data are prior to 6/30/84. (h) — A subsidiary of Compagnie Financiere de Credit Industriel et Commercial, a holding company for the CIC Group. The company, which was formed on May 4, 1984, controls 15 banks and had total assets of $27.6 billion and total deposits of $22.8 billion on Dec. 31, 1984. (s) — Consolidated data. (t) — Figures are included in the consolidated figures of parent bank. For that reason, the data for the bank are not included in the aggregate data totals for the Top 500 Banks. (u) — Data are not consolidated for affiliates more than 50% owned. (v) — Based on revised data. Rank that bank would have had, if revised data had been used. (w) — Member of the Al UBAF Banking Group, Neuilly, France, under whose name the seven UBAF banks operate in the international financial markets.The combined assets of Al UBAF Banking Group were $10.2 billion on 12/31/84. (y) — Licensed as an agency in New York, with U.S. activities confined to those that promote foreign trade orare incidental to foreign business. (z) — Incorporated as an investment company under New York State banking law and exercises specialized banking functions. N.A. — Not available.

The Top Banking Companies in the World

A Listing of Bank Holding Companies, Commercial Banks, and Savings Banks With Assets of $25 Billion or More on 12/31/84

(In Millions of Dollars)

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Rank	Name of Banking Company	Country	Total Assets (a) 12/31/84	Total Assets (a) 12/31/83	Rank 12/31/83	Gain in Rank	Name of Company's Lead Bank (Name of Non-U.S. Bank's U.S. Bank Subsidiaries)	Rank Among Top 500 Banks (b) Deposits	Assets
1	Citicorp, New York	United States	142,732	125,974	1		Citibank NA, New York	9	5
2	Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan (e)	118,546	110,451	3	+ 1	(Dai-Ichi Kangyo Bank of Calif. Los Angeles)	...	...
3	Fuji Bank,Ltd.,Tokyo	Japan (e)	114,599	103,634	4	+ 1	(Fuji Bank & Trust Co., New York)	...	...
4	BankAmerica Corp., San Francisco	United States	113,710	115,442	2		Bank of America NT & SA, San Francisco	4	6
5	Sumitomo Bank Ltd., Osaka	Japan (e)	112,215	101,254	5		(Sumitomo Bank of Calif., San Francisco)	498	541
6	Mitsubishi Bank Ltd., Tokyo	Japan (e)	110,203	98,167	7	+ 1	(Bank of California NA, San Francisco)	...	...
							(Mitsubishi Bank of Calif., Los Angeles)	...	...
7	Sanwa Bank Ltd., Osaka	Japan (e,t)	98,794	91,355	9	+ 2	(Golden State Sanwa Bank, San Francisco)	...	...
8	Banque Nationale de Paris	France	97,806	101,191	6		(Bank of the West, San Francisco)	...	...
9	Credit Agricole Mutuel, Paris	France	91,323	90,365	10	+ 1	.....	6	9
10	Credit Lyonnais, Paris	France	89,409	88,273	11	+ 1	.....	10	10
11	Societe Generale, Paris	France	86,089	86,493	13	+ 2	.....	11	11
12	Barclays Bank Plc, London	United Kingdom	85,108	94,111	8		(Barclays Bank of New York NA)	...	...
							(Barclays Bank of Calif., San Francisco)	...	...
13	Norinchukin Bank, Tokyo	Japan (e)	82,720	75,315	17	+ 4	.....	13	13
14	National Westminster Bank Plc, London	United Kingdom	82,674	87,025	12		(National Westminster Bank USA, New York)	183	189
15	Chase Manhattan Corp., New York	United States	81,632	75,350	16	+ 1	Chase Manhattan Bank NA, New York	20	17
16	Industrial Bank of Japan, Ltd., Tokyo	Japan (e)	81,356	74,193	18	+ 2	(Industrial Bk of Japan Tr. Co., New York)	...	...
17	Tokai Bank Ltd., Nagoya	Japan (e)	75,746	64,767	22	+ 5	(Tokai Bank of Calif., Los Angeles)	...	...
18	Mitsui Bank, Ltd., Tokyo	Japan (e)	73,275	69,541	19	+ 1	(Mitsui Manufacturers Bank, Los Angeles)	...	...
19	Manufacturers Hanover Corp., New York	United States	73,062	60,918	23	+ 4	Manufacturers Hanover Trust Co., New York	32	27
20	Deutsche Bank, Frankfurt	Germany	73,009	76,765	14		.....	16	19
21	Midland Bank Plc, London	United Kingdom	71,074	76,289	15		(Crocker National Bank, San Francisco)	88	88
22	Bank of Tokyo, Ltd.	Japan (e)	65,852	65,090	21		(California First Bank, San Francisco)	298	337
							(Bank of Tokyo Trust Co., New York)	304	343
23	Long-Term Credit Bank of Japan Ltd., Tokyo	Japan (e,u)	65,149	60,391	25	+ 2	.....	22	22
24	Royal Bank of Canada, Montreal	Canada	64,350	65,467	20		(Royal Bank & Trust Co., New York)	...	..
							(Banco de San Juan, Santurce, P.R.)	...	...
25	American Express Co., New York	United States	61,848	43,981	43	+18	American Express Int'l Banking Cp., N.Y. (y)	129	126
26	Mitsubishi Trust & Banking Corp., Tokyo	Japan (e,u)	61,394	57,382	28	+ 2	.....	23	24
27	J.P. Morgan & Co., Inc., New York	United States	61,214	56,186	29	+ 2	Morgan Guaranty Trust Co., New York	39	25
28	Hongkong & Shanghai Banking Corp.	Hong Kong	59,645	58,176	27		(Marine Midland Bank NA, Buffalo, N.Y.)	98	94
29	Taiyo Kobe Bank, Ltd., Kobe	Japan (e,u)	58,430	53,242	32	+ 3	.....	29	28
30	Sumitomo Trust & Banking Co., Ltd., Osaka	Japan (e,u)	57,775	52,320	35	+ 5	.....	25	29
31	Sears, Roebuck & Co., Inc., Chicago	United States	57,073	46,176	42	+11	Sears Savings Bank, Los Angeles	268	256
32	Compagnie Financiere de Paribas, Paris	France	55,520	60,609	24		Banque Paribas, Paris	75	81
33	Bank of Montreal	Canada	55,388	48,747	38	+ 5	(Harris Trust & Savings Bank, Chicago)	238	215
							(Bank of Montreal (Calif.), San Francisco)	...	...
							(Bank of Montreal Trust Co., New York)	...	...
34	Dresdner Bank, Frankfurt	Germany	54,972	58,709	26		.....	26	31
35	Mitsui Trust & Banking Co., Ltd., Tokyo	Japan (e,u)	54,437	51,131	36	+ 1	.....	31	32
36	Daiwa Bank, Ltd., Osaka	Japan (e,u)	51,673	47,187	41	+ 5	(Daiwa Trust Co., New York)	...	...
37	Lloyds Bank Plc, London	United Kingdom	50,874	55,726	30		(Lloyds Bank California, Los Angeles)	...	...
38	Union Bank of Switzerland, Zurich	Switzerland (u)	50,316	52,850	33		.....	35	35
39	Chemical New York Corp.,	United States	49,808	47,789	40	+ 1	Chemical Bank, New York	46	38
40	Canadian Imperial Bank of Commerce, Totonto	Canada	49,425	52,769	34		(Calif. Canadian Bank, San Francisco)	...	...
							(Canadian Imp. Bk of Comm. Tr. Co., N.Y.)	...	...
41	Banco do Brasil, Brasilia	Brazil	48,628	54,245	31		.....	86	37
42	Banca Nazionale del Lavoro, Rome	Italy	46,952	43,837	44	+ 2	.....	41	39
43	Banco Espanol de Credito, Madrid	Spain	46,354	42,320	48	+ 5	.....	92	40
44	Yasuda Trust & Banking Co., Ltd., Tokyo	Japan (e)	46,037	40,242	53	+9	.....	38	41
45	Swiss Bank Corp., Basle	Switzerland (u)	45,706	48,267	39		.....	37	42
46	Security Pacific Corp., Los Angeles, Calif.	United States	44,835	38,613	56	+10	Security Pacific National Bank, Los Angeles	53	50
47	Westdeutsche Landesbank Girozentrale, Duesseldorf	Germany	44,659	51,035	37		.....	36	43
48	First Interstate Bancorp., Los Angeles	United States	44,095	42,664	47		First Interstate Bank of Calif., Los Angeles	100	100
49	Bankers Trust New York Corp.	United States	42,670	36,952	59	+10	Bankers Trust Co., New York	61	45
50	Bank of Nova Scotia, Toronto	Canada	42,371	42,719	46		(Scotiabank de Puerto Rico, San Juan)	...	...
							(Bank of Nova Scotia Trust Co., New York)	...	...
51	Algemene Bank Nederland, Amsterdam	Netherlands	41,160	43,227	45		(LaSalle National Bank, Chicago)	...	...
52	Nippon Credit Bank., Ltd., Tokyo	Japan (e)	40,535	37,115	58	+ 6	.....	47	47
53	Standard Chartered Plc, London	United Kingdom (k)	39,836	41,930	49		Standard Chartered Bank, London (k)	43	48
							(Union Bank, Los Angeles)	219	207
54	Bayerische Vereinsbank, Munich	Germany	39,191	41,620	50		.....	42	49
55	Commerzbank, Duesseldorf	Germany	38,729	41,505	51		.....	44	51
56	First Chicago Corp.	United States	38,728	34,871	63	+ 7	First National Bank, Chicago	65	61
57	Kyowa Bank, Ltd., Tokyo	Japan (e,u)	36,719	32,757	65	+ 8	(Kyowa Bank of Calif., Los Angeles)	...	...
58	Shoko Chukin Bank, Tokyo	Japan (e)	36,573	33,899	64	+ 6	.....	48	53
59	Banca Commerciale Italiana, Milan	Italy	35,886	39,337	55		(Long Island Tr. Co. NA, Garden City, N.Y.)	...	...
60	Rabobank Nederland, Utrecht	Netherlands	35,677	38,561	57		.....	62	55
61	Toronto Dominion Bank	Canada	35,414	32,557	66	+ 5	(Toronto Dominion B&T Co., New York)	...	...
62	Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	34,965	39,957	54		.....	56	57
63	Istituto Bancario San Paolo di Torino, Turin	Italy	34,939	30,406	71	+ 8	(First Los Angeles Bank)	...	...
64	Saitama Bank Ltd., Urawa	Japan (e)	34,709	30,778	68	+ 4	.....	57	59
65	Toyo Trust & Banking Co., Ltd., Tokyo	Japan (e)	33,781	30,552	70	+ 5	.....	51	60
66	Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	33,199	35,627	61		.....	50	62
67	Bayerische Landesbank Girozentrale, Munich	Germany (s)	32,369	36,117	60		.....	54	63
68	Credit Suisse, Zurich	Switzerland(u)	32,267	35,466	62		.....	58	64
69	Bank Melli Iran, Tehran	Iran	31,000	27,943	76	+ 7	.....	78	65
70	Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	30,977	31,775	67		.....	69	66
71	Credito Italiano, Milan	Italy	30,371	29,245	73	+ 2	.....	63	67
72	Wespac Banking Corp., Sydney	Australia (e)	30,268	28,271	75	+ 3	.....	74	68
73	Monte dei Paschi di Siena	Italy	30,240	27,535	78	+ 5	.....	66	69
74	Continental Illinois Corp., Chicago	United States	29,926	41,238	52		Continental Illinois NB&T Co., Chicago	99	71
75	Hokkaido Takushoku Bank Ltd., Sapporo	Japan (e,u)	29,592	26,567	80	+ 5	.....	73	70
76	Rafidain Bank, Baghdad	Iraq	28,815	22,317	..		.....	64	73
77	Bank of Yokohama, Ltd.	Japan (e)	28,576	24,994	..		.....	72	74
78	Mellon Bank Corp. Pittsburgh	United States	27,931	24,199	..		Mellon Bank NA, Pittsburgh	102	89
79	Norddeutsche Landesbank Girozentrale, Hannover	Germany	27,865	30,718	69		.....	71	75
80	Wells Fargo & Co., San Francisco	United States	27,758	26,522	81	+ 1	Wells Fargo Bank NA, San Francisco	77	82
81	Banco di Roma, Rome	Italy	27,606	25,846	82	+ 1	(Banco di Roma (Chicago))	...	...
82	Compagnie Financiere de Credit Industriel et Commercial, Paris	France (j)	27,575	29,280	72		Credit Industrial et Commercial, Paris	143	145
83	Compagnie Financiere de Suez, Paris	France	27,152	27,141	79		Banque Indosuez, Paris	90	80
84	Societe Generale de Banque, Brussels	Belgium	26,655	27,652	77		.....	67	77
85	Australia & New Zealand Banking Group, Ltd., Melbourne	Australia (e)	26,635	18,387	...		.....	70	78
86	Deutsche Genossenschaftsbank, Frankfurt	Germany	26,151	28,319	74		.....	103	79

This listing includes bank holding companies, commercial banks, and savings banks with total assets of $25 billion or more on Dec. 31, 1984, or nearest fiscal yearend. **(a)** — Total assets exclude contra accounts and contingent liabilities. Foreign banks' assets are converted into dollars using the New York cable rate prevailing on Dec. 31, 1984, or date of figures. Unless otherwise noted after the name of the country the data are consolidated to include subsidiaries more than 50% owned and are for fiscal year ending after 9/30/84. **(b)** — Holding companies are excluded from the listings of the top 500 banks. For the holding companies in this listing, the ranks shown are for their respective lead banks. For non-U.S. banks that own U.S. banks, the ranks shown are for their U.S. bank subsidiary, or subsidiaries, that wereranked among the top 500 banks in the world. **(e)** — Data are for Sept. 30, 1984. **(j)** — Compagnie Financiere de Credit Industriel et Commercial is the holding company for the CIC Group. It was formed on May 4, 1984. Data for 1983 are for the CIC Group. **(k)** — On Jan. 1, 1985, the Standard Chartered Bank Act 1984 transferred the banking business of the Company to The Chartered Bank and changed the name of the Company to Standard Chartered Plc and the name of The Chartered Bank to Standard Chartered Bank. **(s)** — The 1983 data were consolidated to include subsidiaries more than 50% owned, but 1984 data were unconsolidated. **(t)** — The 1984 data were consolidated to include subsidiaries more then 50% owned, but 1983 data were unconsolidated. **(u)** — All data for both 1984 and 1983 were not consoliated to include subsidiaries more than 50% owned. **(y)** —Licensed as an agency under New York State banking law.

Alphabetical Listing of Top 500 Banks

Ranked by Assets (With Deposit Rank Also Shown)

Compiled by American Banker Copyright 1985

Name of Bank	Country	12/31/84 Asset Rank	12/31/84 Deposit Rank
A			
Akita Bank, Ltd.	Japan	389	355
Alahli Bank of Kuwait	Kuwait	321	282
Algemene Bank Nederland, Amsterdam	Netherlands	48	46
Allied Bank of Texas, Houston	United States	387	416
Allied Irish Banks Ltd., Dublin	Ireland	203	186
AmSouth Bank NA, Birmingham, Ala.	United States	384	399
AmeriTrust Co. NA, Cleveland	United States	251	266
American Express International Banking Corp., New York (y)	United States	126	129
American Fletcher Nat'l Bank & Trust Co., Indianapolis	United States	490	493
American National Bank & Trust Co., Chicago	United States	469	474
American Savings Bank FSB, New York	United States	448	414
American Security Bank NA, Washington, D.C.	United States	405	395
Amsterdam-Rotterdam Bank, Amsterdam	Netherlands	59	57
Anchor Savings Bank FSB, Northport, N.Y.	United States	253	224
Aomori Bank, Ltd.	Japan	411	370
Arab African International Bank, Cairo	Egypt	366	344
Arab Bank Ltd., Amman	Jordan	149	135
Arab Banking Corp., Manama	Bahrain	143	142
Arizona Bank, Phoenix	United States	492	454
Ashikaga Bank, Ltd., Utsunomiya	Japan	131	122
Atlantic National Bank of Florida, Jacksonville	United States	432	440
Australia & New Zealand Banking Group, Ltd., Melbourne	Australia	80	71
Australia & New Zealand Savings Bank, Ltd., Melbourne	Australia	477	415
Awa Bank, Ltd., Tokushima	Japan	344	307
B			
BFG Luxembourg	Luxembourg	465	392
Badische Kommunale Landesbank-Girozentrale, Mannheim	Germany	211	175
BancOhio National Bank, Columbus	United States	367	375
Banca Cattolica del Veneto, Vicenza	Italy	452	421
Banca Commerciale Italiana, Milan	Italy	56	50
Banca Nazionale del Lavoro, Rome	Italy	42	41
Banca Nazionale dell'Agricoltura, Rome	Italy	134	128
Banca Popolare di Bergamo	Italy	388	460
Banca Popolare di Milano, Milan	Italy	160	207
Banca Popolare di Novara	Italy	173	171
Banca Provinciale Lombarda, Bergamo	Italy	409	419
Banca Serfin, Mexico City	Mexico	372	325
Banca Toscana, Florence	Italy	289	274
Banco Brasileiro de Descontos, Osasco	Brazil	192	309
Banco Central, Madrid	Spain	97	89
Banco Espanol de Credito, Madrid	Spain	43	92
Banco Exterior de Espana, Madrid	Spain	108	112
Banco Hispano-Americano, Madrid	Spain	107	101
Banco Itau, Sao Paulo	Brazil	310	470
Banco Lariano, Como	Italy	426	442
Banco Mexicano Somex, Mexico City	Mexico	431	668
Banco Nacional Ultramarino, Lisbon	Portugal	396	516
Banco Nacional de Mexico, Mexico City	Mexico	138	164
Banco Nacional, Belo Horizonte	Brazil	461	922
Banco Pinto & Sotto Mayor, Lisbon	Portugal	324	510
Banco Popular Espanol, Madrid	Spain	180	199
Banco Popular de Puerto Rico, San Juan	United States	458	450
Banco Portugues do Atlantico, Oporto	Portugal	399	438
Banco Real, Sao Paulo	Brazil	498	704
Banco Urquijo Union, Madrid	Spain	430	477
Banco de Bilbao	Spain	123	113
Banco de Chile, Santiago	Chile	278	0
Banco de Santander	Spain	129	127
Banco de Vizcaya, Bilbao	Spain	112	117
Banco de la Nacion Argentina, Buenos Aires	Argentina	197	449
Banco de la Provincia de Buenos Aires	Argentina	464	967
Banco del Estado de Chile, Santiago	Chile	290	755
Banco di Napoli, Naples	Italy	87	85
Banco di Roma, Rome	Italy	77	69
Banco di Santo Spirito, Rome	Italy	167	154
Banco di Sicilia, Palermo	Italy	120	119
Banco do Brasil, Brasilia	Brazil	39	86
Banco do Estado de Sao Paulo	Brazil	291	509
Bancomer, Mexico City	Mexico	150	147
Bangkok Bank, Ltd.	Thailand	163	188
Bank Bumi Daya, Jakarta	Indonesia	385	499
Bank Dagang Negara, Jakarta	Indonesia	404	417
Bank Hapoalim, Tel-Aviv	Israel	92	104
Bank Leu, Ltd., Zurich	Switzerland	364	334
Bank Leumi le-Israel, Tel-Aviv	Israel	86	84
Bank Mees & Hope, Amsterdam	Netherlands	365	363
Bank Melli Iran, Tehran	Iran	66	78
Bank Negara Indonesia 1946, Jakarta	Indonesia	246	211
Bank Rakjat Indonesia, Jakarta	Indonesia	342	752
Bank Saderat Iran, Tehran	Iran	118	121
Bank fuer Arbeit und Wirtschaft, Vienna	Austria	247	210
Bank fuer Gemeinwirtschaft, Frankfurt	Germany	98	83
Bank of Alexandria	Egypt	478	453
Bank of America NT&SA, San Francisco	United States	6	4
Bank of Baroda, Bombay	India	335	287
Bank of California NA, San Francisco	United States	500	513
Bank of Communications, Taipei	Taiwan	377	434
Bank of Credit & Comm Int'l (Overseas) Ltd., Georgetown	Cayman Islands	292	252
Bank of Credit & Commerce International, Luxembourg	Luxembourg	326	277
Bank of Fukuoka, Ltd.	Japan	135	125
Bank of Hawaii, Honolulu	United States	434	388
Bank of Hiroshima, Ltd.	Japan	139	133
Bank of India, Bombay	India	312	265
Bank of Ireland, Dublin	Ireland	244	225
Bank of Kyoto, Ltd.	Japan	206	179
Bank of Montreal	Canada	34	28
Bank of New England NA, Boston	United States	333	351
Bank of New York	United States	125	130
Bank of New Zealand, Ltd., Wellington	New Zealand	368	343
Bank of Nova Scotia, Toronto	Canada	46	40
Bank of Osaka, Ltd.	Japan	408	367
Bank of Saga, Ltd.	Japan	489	443
Bank of Scotland, Edinburgh	United Kingdom	209	194
Bank of Seoul	Korea	133	134
Bank of Taiwan, Taipei	Taiwan	156	152
Bank of Tokyo Trust Co., New York	United States	343	304
Bank of Tokyo, Ltd.	Japan	23	24
Bank of Virginia, Richmond	United States	401	397
Bank of Yokohama, Ltd.	Japan	75	73
Bank of the Ryukyus, Ltd., Naha	Japan	476	422
Bankers Trust Co., New York	United States	47	62
Banque Bruxelles Lambert, Brussels	Belgium	91	81
Banque Cantonale Vaudoise, Lausanne	Switzerland	495	451
Banque Cantonale de Berne	Switzerland	462	396
Banque Cantonale de Zurich	Switzerland	157	146
Banque Commerciale pour l'Europe du Nord, Paris	France	382	336
Banque Francaise du Commerce Exterieur, Paris	France	104	185
Banque Generale du Luxembourg	Luxembourg	444	393
Banque Indosuez, Paris	France	82	90
Banque Internationale a Luxembourg	Luxembourg	420	365
Banque Internationale pour l'Afrique Occidentale, Paris	France	472	579
Banque Nationale de Paris	France	8	7
Banque Paribas, Paris	France	33	45
Banque Populaire Suisse, Berne	Switzerland	179	159
Banque Worms, Paris	France	318	301
Banque de l'Union Europeenne, Paris	France	415	532
Barclays National Bank Ltd., Johannesburg	South Africa	188	161
Barclays Plc, London	United Kingdom	12	12
Bayerische Hypotheken-und Wechsel-Bank, Munich	Germany	63	51
Bayerische Landesbank Girozentrale, Munich	Germany	64	55
Bayerische Raiffeisen-Zentralbank, Munich	Germany	283	256
Bayerische Vereinsbank, Munich	Germany	51	42
Bergen Bank	Norway	439	394
Berliner Bank, Berlin	Germany	208	168
Berliner Handels und-Frankfurter Bank, Frankfurt	Germany	223	290
Bowery Savings Bank, New York	United States	302	253
Bremer Landesbank Kreditanstalt Oldenburg, Bremen	Germany	220	213
C			
C.O.B.-Caisse d'Epargne Privee, Brussels	Belgium	424	378
Caisse Centrale des Banques Populaires, Paris	France	228	234
Caisse Generale d'Epargne et de Retraite, Brussels	Belgium	115	111
Caisse d'Epargne de Paris	France	308	284
Caisse d'Epargne de l'Etat, Luxembourg	Luxembourg	446	586
Caixa Geral de Depositos, Lisbon	Portugal	329	353
Caja de Ahorros y Monte de Piedad de Madrid	Spain	311	323
Caja de Pensiones para la Vejez, Barcelona	Spain	194	248
California First Bank, San Francisco	United States	337	298
Canadian Imperial Bank of Commerce, Toronto	Canada	38	33
Canara Bank, Bangalore	India	390	373
Cassa di Risparmio V.E. per le Provincie Siciliane, Palermo	Italy	323	456
Cassa di Risparmio delle Provincie Lombarde, Milan	Italy	67	70
Cassa di Risparmio di Firenze, Florence	Italy	449	457
Cassa di Risparmio di Torino, Turin	Italy	237	240
Cassa di Risparmio di Verona, Vicenza & Belluno, Verona	Italy	381	382
Centerre Bank NA, St. Louis, Mo.	United States	491	537
Central Bank of India, Bombay	India	328	313
Centrale Raiffeisenkas van Belgische Boerenbond, Leuven	Belgium	374	340
Chang Hwa Commercial Bank, Ltd., Taichung	Taiwan	331	361
Chase Lincoln First Bank NA, Rochester, N.Y.	United States	391	391
Chase Manhattan Bank NA, New York	United States	17	20
Chemical Bank, New York	United States	40	47
Chiba Bank, Ltd.	Japan	116	107
Chiba Kogyo Bank, Ltd.	Japan	467	412
Chiba Sogo Bank, Ltd.	Japan	425	380
Cho-Heung Bank Ltd., Seoul	Korea	240	364
Christiania Bank og Kreditkasse, Oslo	Norway	267	241
Chugoku Bank, Ltd., Okayama	Japan	184	172
Chukyo Sogo Bank, Ltd., Nagoya	Japan	436	379
Chuo Sogo Bank, Ltd., Nagoya	Japan	352	312
Chuo Trust & Banking Co., Ltd., Tokyo	Japan	78	82
Citibank (New York) NA, Buffalo	United States	418	538
Citibank (South Dakota) NA, Sioux Falls	United States	248	462
Citibank NA, New York	United States	5	9
Citizens & Southern National Bank, Atlanta	United States	229	243
Citizens Fidelity Bank & Trust Co., Louisville, Ky.	United States	497	534
Comerica Bank-Detroit	United States	235	233
Commercial Bank of Greece, Athens	Greece	440	455
Commercial Bank of Korea Ltd., Seoul	Korea	218	333
Commercial Bank of Kuwait	Kuwait	276	235
Commercial Bank of Syria, Damascus	Syria	182	239
Commerzbank International, Luxembourg	Luxembourg	345	311
Commerzbank, Duesseldorf	Germany	53	44
Commonwealth Bank of Australia, Sydney	Australia	144	157
Commonwealth Banking Corp., Sydney	Australia	84	80
Commonwealth Savings Bank of Australia, Sydney	Australia	146	137
Compagnie Luxembourgeoise de la Dresdner Banque	Luxembourg	221	197
Connecticut Bank & Trust Co. NA, Hartford	United States	252	263
Connecticut National Bank, Hartford	United States	271	271
Continental Bank of Canada, Toronto	Canada	375	369
Continental Illinois Nat'l Bank & Trust Co., Chicago	United States	72	99
Cooperative Bank of Taiwan, Taipei	Taiwan	166	189
Copenhagen Handelsbank	Denmark	200	182
Credit Agricole Mutuel, Paris	France	9	6
Credit Commercial de France, Paris	France	111	106
Credit Industriel et Commercial, Paris (h)	France	145	143
Credit Lyonnais Bank Nederland, Rotterdam	Netherlands	421	720
Credit Lyonnais, Paris	France	10	10
Credit Suisse, Zurich	Switzerland	65	59
Credit du Nord, Lille	France	175	170
Creditanstalt-Bankverein, Vienna	Austria	105	123
Credito Italiano, Milan	Italy	68	64
Credito Romagnolo, Bologna	Italy	255	258
Crocker National Bank, San Francisco	United States	89	88
CrossLand Savings FSB, Brooklyn, New York	United States	249	217
D			
Dai-Ichi Kangyo Bank Ltd., Tokyo	Japan	1	1
Dai-San Sogo Bank, Ltd., Matsuzaka	Japan	443	387
Daishi Bank, Ltd., Niigata	Japan	204	184
Daiwa Bank, Ltd., Osaka	Japan	27	34
Danske Bank, Copenhagen	Denmark	178	165
Deutsche Bank Compagnie Financiere Luxembourg	Luxembourg	154	150
Deutsche Bank, Frankfurt	Germany	19	16
Deutsche Genossenschaftsbank, Frankfurt	Germany	81	103
Deutsche Girozentrale-Deutsche Kommunalbank, Frankfurt	Germany	162	141
Development Bank of Singapore Ltd.	Singapore	313	447
Dime Savings Bank of New York FSB	United States	230	209
Dollar-Dry Dock Savings Bank, Bronx, New York	United States	332	292
Dresdner Bank, Frankfurt	Germany	35	26

Alphabetical Listing of Top 500 Banks

Ranked by Assets (With Deposit Rank Also Shown)

Compiled by American Banker Copyright 1985

Name of Bank	Country	12/31/84 Asset Rank	12/31/84 Deposit Rank
E			
Ehime Sogo Bank, Ltd., Matsuyama	Japan	455	406
Eighteenth Bank, Ltd., Nagasaki	Japan	386	347
Emigrant Savings Bank, New York	United States	499	426
Empire of America FSB, Buffalo, N.Y.	United States	202	190
Erste Oesterreichische Spar-Casse, Vienna	Austria	320	288
European American Bank , New York	United States	231	227
F			
Fidelity Bank NA, Malvern, Pa.	United States	281	275
First Bank of Nigeria Ltd., Lagos	Nigeria	275	254
First City National Bank, Houston	United States	170	218
First Commercial Bank, Taipei	Taiwan	225	222
First Fidelity Bank NA, Newark, N.J.	United States	232	228
First Interstate Bank of Arizona NA, Phoenix	United States	288	276
First Interstate Bank of California, Los Angeles	United States	100	100
First Interstate Bank of Oregon NA, Portland	United States	327	314
First National Bank of Maryland, Baltimore	United States	438	444
First National Bank, Atlanta	United States	265	293
First National Bank, Boston	United States	109	114
First National Bank, Chicago	United States	62	66
First National Bank, Louisville, Ky.	United States	484	495
First National Bank, Minneapolis	United States	210	278
First National Bank, St. Paul, Minn.	United States	307	425
First Pennsylvania Bank NA, Philadelphia	United States	306	341
First Tennessee Bank NA, Memphis	United States	353	359
First Union National Bank, Charlotte, N.C.	United States	234	306
First Wisconsin National Bank, Milwaukee	United States	433	465
Fleet National Bank, Providence, R.I.	United States	354	408
Florida National Bank, Jacksonville	United States	309	305
Fuji Bank, Ltd., Tokyo	Japan	2	2
Fukui Bank, Ltd.	Japan	319	285
Fukuoka Sogo Bank, Ltd.	Japan	301	261
Fukutoku Sogo Bank, Ltd., Osaka	Japan	379	335
G			
Genossenschaftliche Zentralbank, Stuttgart	Germany	413	357
Genossenschaftliche Zentralbank, Vienna	Austria	269	232
Girozentrale und Bank der Osterreichischen Sparkassen, Vienna	Austria	155	151
Goldome FSB, Buffalo, N.Y.	United States	142	138
Gotabanken, Goteborg	Sweden	371	424
Great American First Savings Bank, San Diego, Calif.	United States	242	286
Grindlays Bank Plc., London	United Kingdom	241	216
Groupe Des Banques Populaires, Paris	France	96	96
Gulf Bank, Kuwait	Kuwait	264	229
Gulf International Bank B.S.C., Manama	Bahrain	219	202
Gunma Bank, Ltd., Maebashi	Japan	153	145
H			
Habib Bank Ltd., Karachi	Pakistan	346	322
Hachijuni Bank, Ltd., Nagano	Japan	141	136
Hambros Bank Ltd., London	United Kingdom	479	433
Hamburger Sparkasse, Hamburg	Germany	233	204
Hamburgische Landesbank-Girozentrale, Hamburg	Germany	158	140
Hang Seng Bank Ltd., Hong Kong	Hong Kong	227	196
Hanil Bank Ltd., Seoul	Korea	217	324
Harris Trust & Savings Bank, Chicago	United States	215	238
Heiwa Sogo Bank, Ltd., Tokyo	Japan	316	279
Hessische Landesbank-Girozentrale, Frankfurt	Germany	103	87
Higo Bank, Ltd., Kumamoto	Japan	286	255
Hill, Samuel & Co., Ltd., London	United Kingdom	480	429
Hiroshima Sogo Bank, Ltd.	Japan	394	354
Hokkaido Bank, Ltd., Sapporo	Japan	205	177
Hokkaido Takushoku Bank, Ltd., Sapporo	Japan	71	74
Hokkoku Bank, Ltd., Kanazawa	Japan	272	244
Hokuetsu Bank, Ltd., Nagaoka	Japan	393	356
Hokuriku Bank Ltd., Toyama	Japan	110	105
Hokuyo Sogo Bank, Ltd., Sapporo	Japan	423	374
Hongkong and Shanghai Banking Corp., Hong Kong	Hong Kong	30	27
Howard Savings Bank, Newark, N.J.	United States	456	401
Hua Nan Commercial Bank, Ltd., Taipei	Taiwan	362	332
Huntington National Bank, Columbus, Ohio	United States	299	315
Hyakugo Bank, Ltd., Tsu	Japan	261	230
Hyakujushi Bank, Ltd., Takamatsu	Japan	199	187
Hyogo Sogo Bank, Ltd., Kobe	Japan	258	226
I			
Indian Overseas Bank, Madras	India	494	475
Indiana National Bank, Indianapolis	United States	493	503
Industrial Bank of Japan, Ltd., Tokyo	Japan	15	15
InterFirst Bank Dallas NA	United States	148	178
International Commercial Bank of China, Taipei	Taiwan	475	653
International Westminster Bank Plc, London	United Kingdom	73	60
Irving Trust Co., New York	United States	121	124
Israel Discount Bank of New York	United States	437	381
Israel Discount Bank, Ltd., Tel-Aviv	Israel	136	132
Istituto Bancario Italiano, Milan	Italy	360	346
Istituto Bancario San Paolo di Torino, Turin	Italy	60	61
Iwate Bank, Ltd., Morioka	Japan	392	362
Iyo Bank, Ltd., Matsuyama	Japan	196	181
J			
Joyo Bank, Ltd., Mito	Japan	119	109
Jugobanka-United Bank, Belgrade	Yugoslavia	284	376
Juroku Bank, Ltd., Gifu	Japan	198	176
K			
Kagoshima Bank, Ltd.	Japan	322	294
Kansallis-Osake Pankki, Helsinki	Finland	152	166
Kinki Sogo Bank, Ltd., Osaka	Japan	280	245
Kiyo Bank, Ltd., Wakayama	Japan	263	236
Kleinwort, Benson, Lonsdale Plc, London	United Kingdom	370	338
Kofuku Sogo Bank, Ltd., Osaka	Japan	314	280
Korea Exchange Bank, Seoul	Korea	127	281
Korea First Bank, Seoul	Korea	212	317
Kredietbank International Group, Brussels	Belgium	102	91
Kredietbank S.A. Luxembourgeoise, Luxembourg	Luxembourg	451	400
Krung Thai Bank Ltd., Bangkok	Thailand	473	459
Kyowa Bank, Ltd., Tokyo	Japan	54	56

Name of Bank	Country	12/31/84 Asset Rank	12/31/84 Deposit Rank
L			
Land Bank of Taiwan, Taipei	Taiwan	238	270
Landesbank Rheinland-Pfalz Girozentrale, Mainz	Germany	147	131
Landesbank Schleswig-Holstein Girozentrale, Kiel	Germany	185	155
Landesgirokasse, Stuttgart	Germany	355	320
Ljubljanska Banka, Ljubljana	Yugoslavia	282	366
Lloyds Bank International Ltd., London	United Kingdom	88	79
Lloyds Bank Plc, London	United Kingdom	36	30
Lombard North Central Plc, London	United Kingdom	297	328
Long Island Savings Bank FSB, Syosset, N.Y.	United States	376	386
Long-Term Credit Bank of Japan Ltd., Tokyo	Japan	24	22
Luzerner Kantonalbank, Lucerne	Switzerland	488	437
M			
MBank Dallas NA	United States	262	257
MBank Houston NA	United States	358	418
Malayan Banking Berhad, Kuala Lumpur	Malaysia	270	242
Manufacturers Hanover Trust Co., New York	United States	31	32
Manufacturers National Bank, Detroit	United States	293	295
Marine Midland Bank NA, Buffalo, N.Y.	United States	94	98
Maryland National Bank, Baltimore	United States	279	319
Mellon Bank (East) NA, Philadelphia	United States	402	446
Mellon Bank NA, Pittsburgh	United States	90	102
Mercantile Bank of Canada, Montreal	Canada	447	390
Mercantile Trust Co. NA, St. Louis, Mo.	United States	442	476
Michinoku Bank, Ltd., Hirosaki	Japan	466	410
Midland Bank Plc, London	United Kingdom	21	17
Mitsubishi Bank Ltd., Tokyo	Japan	4	5
Mitsubishi Trust & Banking Corp., Tokyo	Japan	20	23
Mitsui Bank, Ltd., Tokyo	Japan	18	19
Mitsui Trust & Banking Co., Ltd., Tokyo	Japan	28	31
Miyazaki Bank, Ltd.	Japan	468	432
Montagu (Samuel) & Co., Ltd., London	United Kingdom	482	407
Monte dei Paschi di Siena	Italy	70	67
Montreal City & District Savings Bank	Canada	380	342
Morgan Guaranty Trust Co., New York	United States	29	39
Musashino Bank, Ltd., Omiya	Japan	395	352
N			
NCNB National Bank of Florida, Tampa	United States	359	345
NCNB National Bank of North Carolina, Charlotte	United States	161	173
Nagoya Sogo Bank, Ltd.	Japan	303	260
Nanto Bank, Ltd., Nara	Japan	214	195
Nassauische Sparkasse Wiesbaden, Wiesbaden	Germany	486	411
National Australia Bank Ltd, Melbourne	Australia	99	93
National Australia Savings Bank Ltd., Melbourne	Australia	403	348
National Bank of Abu Dhabi	United Arab Emirate	274	247
National Bank of Canada, Montreal	Canada	124	118
National Bank of Detroit	United States	137	156
National Bank of Dubai Ltd., Dubai	United Arab Emirate	361	339
National Bank of Egypt, Cairo	Egypt	213	215
National Bank of Greece, Athens	Greece	117	120
National Bank of Kuwait	Kuwait	183	160
National Bank of Pakistan, Karachi	Pakistan	485	431
National City Bank, Cleveland	United States	340	413
National Commercial Bank, Jeddah	Saudi Arabia	113	108
National Commercial Bank, Tripoli	Libya	417	489
National Westminster Bank Plc, London	United Kingdom	14	14
National Westminster Bank USA, New York	United States	189	183
Nedbank Ltd., Johannesburg	South Africa	245	208
Nederlandsche Middenstandsbank, Amsterdam	Netherlands	101	94
Nederlandse Credietbank, Amsterdam	Netherlands	378	349
Nippon Credit Bank, Ltd., Tokyo	Japan	49	48
Nippon Trust & Banking Co., Ltd., Tokyo	Japan	159	163
Nishi-Nippon Sogo Bank, Ltd., Fukuoka	Japan	174	158
Norddeutsche Genossenschaftsbank, Hannover	Germany	351	327
Norddeutsche Landesbank Girozentrale, Hannover	Germany	76	72
Norinchukin Bank, Tokyo	Japan	13	13
Norske Creditbank, Oslo	Norway	190	198
Northern Trust Co., Chicago	United States	254	302
Norwest Bank Minneapolis NA	United States	277	291
Nuovo Banco Ambrosiano, Milan	Italy	445	463
O			
Oesterreichische Laenderbank, Vienna	Austria	164	144
Ogaki-Kyoritsu Bank, Ltd., Ogaki	Japan	295	264
Oita Bank, Ltd.	Japan	363	329
Orion Royal Bank Ltd., London	United Kingdom	496	478
Oversea-Chinese Banking Corp., Ltd., Singapore	Singapore	427	427
Overseas Union Bank, Singapore	Singapore	487	467
P			
PSFS, Philadelphia	United States	128	126
People's Bank-Bridgeport, Conn.	United States	419	377
Perpetual American Bank, FSB, McLean, Va.	United States	428	492
Philadelphia National Bank	United States	239	251
Philippine National Bank, Manila	Philippines	383	806
Pittsburgh National Bank	United States	191	250
Post-Och Kreditbanken, Stockholm	Sweden	114	110
Postipankki, Helsinki	Finland	305	296
Privatbanken, Copenhagen	Denmark	296	273
Privredna Banka Sarajevo-Udruzena Banka, Sarajevo	Yugoslavia	373	621
Privredna Banka, Zagreb	Yugoslavia	273	620
Provident National Bank, Philadelphia	United States	350	404
Punjab National Bank, New Delhi	India	356	321
R			
Rabobank Nederland, Utrecht	Netherlands	57	63
Rafidain Bank, Baghdad	Iraq	74	65
Rainier National Bank, Seattle	United States	250	237
Republic National Bank, New York	United States	151	153
RepublicBank Dallas NA	United States	130	139
Riggs National Bank, Washington, D.C.	United States	336	318
Riyad Bank Ltd., Jeddah	Saudi Arabia	177	174
Royal Bank of Canada, Montreal	Canada	25	21
Royal Bank of Scotland Plc, Edinburgh	United Kingdom	165	149

Alphabetical Listing of Top 500 Banks

Ranked by Assets (With Deposit Rank Also Shown)

Compiled by American Banker Copyright 1985

Name of Bank	Country	12/31/84 Asset Rank	12/31/84 Deposit Rank
S			
Saitama Bank Ltd., Urawa	Japan	61	58
Sal. Oppenheim jr. & Cie., Cologne	Germany	450	951
San-in Godo Bank, Ltd., Matsue	Japan	357	331
Sanwa Bank Ltd., Osaka	Japan	7	8
Saudi American Bank, Riyadh	Saudi Arabia	429	385
Saudi International Bank, London	United Kingdom	457	405
Scandinavian Bank Ltd., London	United Kingdom	481	441
Sears Savings Bank, Glendale, Calif.	United States	256	268
Seattle-First National Bank	United States	181	205
Security Pacific National Bank, Los Angeles	United States	52	54
Shawmut Bank of Boston NA	United States	470	521
Shichijushichi Bank, Ltd., Sendai	Japan	195	180
Shiga Bank, Ltd., Otsu	Japan	226	200
Shikoku Bank, Ltd., Kochi	Japan	315	289
Shinwa Bank, Ltd., Sasebo	Japan	416	368
Shizuoka Bank Ltd.	Japan	122	115
Shoko Chukin Bank, Tokyo	Japan	55	49
Skandinaviska Enskilda Banken, Stockholm	Sweden	95	95
Societe Generale Alsacienne de Banque, Strasbourg	France	339	283
Societe Generale de Banque, Brussels	Belgium	79	68
Societe Generale, Paris	France	11	11
Societe Lyonnaise de Banque, Lyons	France	397	358
Societe Nationale de Credit a l'Industrie, Brussels	Belgium	236	214
South Carolina National Bank, Columbia	United States	407	435
Southeast Bank NA, Miami	United States	168	167
Sovran Bank NA, Richmond	United States	193	212
Sparbankernas Bank, Stockholm	Sweden	132	371
Sparekassen SDS, Copenhagen	Denmark	398	384
Sparkasse der Stadt Berlin West, Berlin	Germany	348	316
Stadtsparkasse Koeln, Cologne	Germany	406	402
Standard Bank of South Africa Ltd., Johannesburg	South Africa	325	308
Standard Chartered Bank, London	United Kingdom	50	43
Standard Federal Bank, Troy, Mich.	United States	334	337
State Bank of India, Bombay	India	93	97
State Bank of New South Wales, Sydney	Australia	414	409
State Bank of Victoria, Melbourne	Australia	260	249
State Street Bank & Trust Co., Boston	United States	369	398
Sudwestdeutsche Genossenschafts-Zentralbank, Frankfurt	Germany	304	272
Sumitomo Bank Ltd., Osaka	Japan	3	3
Sumitomo Trust & Banking Co., Ltd., Osaka	Japan	22	25
Suruga Bank, Ltd., Numazu	Japan	266	231
Svenska Handelsbanken, Stockholm	Sweden	106	116
Swiss Bank Corp., Basle	Switzerland	44	37
Syndicate Bank, Manipal	India	474	439
T			
Taisei Sogo Bank, Ltd., Maebashi	Japan	441	383
Taiyo Kobe Bank, Ltd., Kobe	Japan	32	29
Texas Commerce Bank NA, Houston	United States	140	193
Thai Farmers Bank, Bangkok	Thailand	453	452
Toho Bank, Ltd., Fukushima	Japan	330	299
Tokai Bank Ltd., Nagoya	Japan	16	18
Tokyo Sogo Bank, Ltd.	Japan	259	223
Tokyo Tomin Bank, Ltd.	Japan	347	310
Toronto Dominion Bank	Canada	58	53
Toyo Trust & Banking Co. Ltd., Tokyo	Japan	41	52
Trust Bank of Africa Ltd., Cape Town	South Africa	410	464
Trust Company Bank, Atlanta	United States	422	480
Trustee Savings Bank England & Wales, London	United Kingdom	222	206
Turkiye Cumhuriyeti Ziraat Bankasi, Ankara	Turkey	294	420
Turkiye Is Bankasi, Ankara	Turkey	412	389
U			
Udruzena Banka Hrvatske, Zagreb	Yugoslavia	171	330
Udruzena Beogradska Banka, Belgrade	Yugoslavia	201	269
Uniao de Bancos Brasileiros, Rio de Janeiro	Brazil	459	705
Union Bank of Finland, Ltd., Helsinki	Finland	169	191
Union Bank of Nigeria Ltd., Lagos	Nigeria	338	326
Union Bank of Switzerland (Luxembourg)	Luxembourg	435	372
Union Bank of Switzerland, Zurich	Switzerland	37	35
Union Bank, Los Angeles	United States	207	219
Union de Banques Arabes et Francaises, Neuilly (w)	France	300	262
United Bank for Africa Ltd., Lagos	Nigeria	298	259
United Bank, Ltd., Karachi	Pakistan	483	428
United Mizrahi Bank Ltd., Tel-Aviv	Israel	317	300
United Overseas Bank Ltd., Singapore	Singapore	341	350
United States National Bank, Portland	United States	257	267
United Virginia Bank, Richmond	United States	285	297
V			
Valley National Bank, Phoenix	United States	187	169
Vereins-und Westbank, Hamburg	Germany	349	303
Vojvodjanska Banka-Udruzena Banka, Novi Sad	Yugoslavia	471	721
W			
Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	United States	186	203
Washington Mutual Savings Bank, Seattle	United States	454	430
Wells Fargo Bank NA, San Francisco	United States	83	77
West LB International, Luxembourg	Luxembourg	460	403
Westdeutsche Genossenschafts-Zentralbank, Duesseldorf	Germany	243	220
Westdeutsche Landdesbank Girozentrale, Duesseldorf	Germany	45	36
Westfalenbank, Bochum	Germany	268	221
Westpac Banking Corp., Sydney	Australia	69	75
Westpac Savings Bank Ltd., Sydney	Australia	287	246
Williams and Glyns Bank Plc, London	United Kingdom	224	201
Wuerttembergische Kommunale Landesbank-Girozentrale, Stuttgart	Germany	172	148
Y			
Yamagata Bank, Ltd.	Japan	463	423
Yamaguchi Bank, Ltd., Shimonoseki	Japan	176	162
Yamanashi Chuo Bank, Ltd., Kofu	Japan	400	360
Yasuda Trust & Banking Co. Ltd., Tokyo	Japan	26	38
Z			
Zenshinren Bank, Tokyo	Japan	85	76
Zentralsparkasse und Kommerzialbank, Wien, Vienna	Austria	216	192

For footnotes see listing of the Top 500 World Banks.

The Top 500: Largest Asset Gainers

	(Dollar Amounts in Millions)	Assets 12/31/84	Assets 12/31/83	Percent Increase	World Rank	Reason for Increase
1	Fidelity Bank NA, Malvern, Pa., U.S.	5,820.6	951.5	511.7	261	Merged with Fidelity Bank, Philadelphia.
2	MBank Houston NA, U.S.	4,581.7	1,102.7	315.5	358	Acquired Bank of the Southwest NA.
3	First Fidelity Bank NA, Newark, N.J., U.S.	7,047.5	2,566.3	172.5	232	Merged four banks in 1984.
4	National Bank of Dubai Ltd., U.A.E.	4,568.8	1,945.0	134.9	361	Increased dep. from major customers.
5	Banco Nacional, Belo Horizonte, Brazil	3,484.9	1,550.9	124.7	461	Increased funding in 1984.
6	First Tennessee Bank NA, Memphis, U.S.	4,614.7	2,342.8	97.0	353	Acquired 15 banks in 1984.
7	South Carolina National Bank, Columbia, U.S..	3,975.8	2,224.0	78.8	407	Acquired First Nat'l Bk of S.C., Columbia.
8	First Commercial Bank, Taipei, Taiwan	7,225.5	4,244.1	70.2	225	Central bank deposits grew 160%..
9	Citibank (South Dakota) NA, Sioux Falls, U.S.	6,619.2	3,933.9	68.3	248	Increased credit card volume.
10	Bank Rakjat Indonesia, Jakarta	4,867.4	3,016.4	61.4	342	Bank did not give a reason for gain.

The Top 500: Largest Asset Losers

	(Dollar Amounts in Millions)	Assets 12/31/84	Assets 12/31/83	Percent Decrease	World Rank	Reason for Decrease
1	National Commercial Bank, Tripoli, Libya	3,905.8	5,953.9	34.4	417	Included contra accounts in 1983 assets.
2	Continental Illinois NB&T Co., Chicago, U.S.	29,576.8	39,810.6	25.7	71	Energy-related loan losses.
3	Banco Urquijo Union, Madrid, Spain	3,754.0	4,834.3	22.3	430	Reason for drop was not available.
4	DG-Deutsche Kommunalbank Bank, Frankfurt	9,671.8	12,267.2	21.3	182	1984 figures are unconsolidated.
5	BancOhio National Bank, Columbus, U.S.	4,444.2	5,633.0	21.1	367	Sale of branches related to merger.
6	Barclays Nat'l Bank Ltd., Johannesburg, South Africa	8,334.7	10,514.9	20.7	188	Rand fell 38.9%.
7	State Bank of India, Bombay	20,755.1	25,515.6	18.7	92	1984 figures are unconsolidated.
8	Nedbank Ltd., Johannesburg, South Africa	6,665.8	8,107.8	17.5	245	Rand fell 34.0% from 9/83 to 9/84.
9	Montagu (Samuel) & Co., Ltd., London, U.K.	3,308.0	3,945.1	16.1	482	Pound fell 20.3%.
10	Bank of Scotland, Edinburgh, U.K.	7,721.0	9,153.1	15.6	209	Pound fell 28.2% from 2/83 to 2/84

10 Countries with Most Banks in Top 500

(Dollar Amounts in Billions)

Country	Yearend 1984 No. of Banks	Yearend 1984 Total Assets	Yearend 1984 % of 500's Assets	Yearend 1983 No. of Banks	Yearend 1983 Total Assets	Yearend 1983 % of 500's Assets
1 United States	117	1,272.6	17.7	105	1,148.2	16.8
2 Japan	93	2,045.9	28.8	92	1,865.6	27.3
3 Germany	33	537.7	7.5	39	601.3	8.8
4 Italy	25	352.7	4.9	27	362.1	5.3
5 France	20	517.7	7.3	..	.....	...
6 United Kingdom	20	379.1	5.3	24	415.5	6.1
7 Spain	11	167.4	2.3	..	.....	...
8 Australia	11	115.6	1.6	..	.....	...
9 Luxembourg	11	19.8	0.3	..	.....	...
10 Canada	9	273.3	3.8	..	.....	...
10 Switzerland	9	161.3	2.2	..	.....	...

Top 500 Banks: Total Assets (a)

(Dollar Amounts in Billions)

	Yearend 1984 Number Of Banks	Yearend 1984 Total Assets	Yearend 1983 Number Of Banks	Yearend 1983 Total Assets	Percent Change
U.S. Banks	117	$1,272.6	105	$1,148.2	+10.8
Foreign Banks	383	5,827.2	395	5,693.9	+ 2.3
Top 500 Banks	500	7,099.8	500	6,842.1	+ 3.8

(a) — To avoid double counting, assets for banks owned by other banks in the top 500 are excluded.

Too Late to be Listed

(Dollar Amounts in Millions)	Deposits 12/31/84	Assets 12/31/84	Deposit Rank	Asset Rank
1 Bank Bumiputra Malaysia Berhad, Kuala Lumpur	5,640.0	6,344.9	229v	258v
2 Cassa di Rispamio di Calabria-Lucania, Cosenza, Italy	1,994.8	2,312.3	594v	627v
3 United Bank of India, Calcutta	1,986.0	2,151.0	597v	659v
4 Banque Scalbert DuPont, Paris, France	1,369.2	1,668.7	774v	763v
5 Banco Mercantil, Caracas, Venezuela	1,076.4	1,274.7	900v	911v

v— Rank bank would have had if data were received on time.

Dear Reader, How Are We Doing?

The American Banker wants very much to make sure its statistical listings for the financial services industry meet your information needs. So would you spend a moment to give us some feedback on the **Top 500 World Banks by Assets** survey that appears in today's edition? Please return this questionnaire to L. Michael Cacace, Statistical Chief, American Banker, One State Street Plaza, New York, N.Y. 10004 (212) 943-4836.

(1.) How would you **change** the tabulation to make it more useful? What would you add?

(2.) What do you like **best** about this tabulation?

(3.) What do you like **least** about this tabulation?

(4.) **How** do you use this information in your work?

(5.) What **new** statistical survey would you like to see?

Name (optional)_____

Title_____

Company_____

Address_____

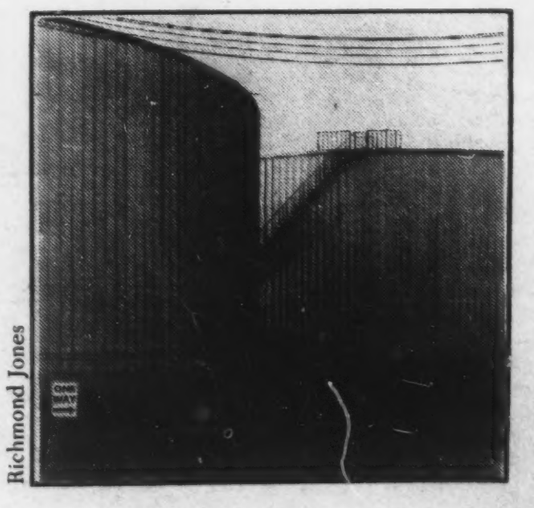
_____

Phone_____

Composition of the Top 500 Banks By Country and Rank

NUMBER OF BANKS

Country	Top 100 '84	Top 100 '83	2nd 100 '84	2nd 100 '83	3rd 100 '84	3rd 100 '83	4th 100 '84	4th 100 '83	5th 100 '84	5th 100 '83
Argentina	0	0	1	1	0	0	0	0	1	1
Australia	4	2	2	4	2	2	0	1	3	1
Austria	0	0	3	3	3	4	1	0	0	0
Bahrain	0	0	1	1	1	1	0	0	0	0
Belgium	2	3	2	1	1	1	1	1	1	2
Bermuda	0	0	0	0	0	0	0	0	0	1
Brazil	1	1	1	1	1	1	1	1	3	1
Canada	5	5	1	1	0	0	2	2	1	1
Cayman Islands	0	0	0	0	1	0	0	1	0	0
Chile	0	0	0	0	2	0	0	2	0	0
Denmark	0	0	2	1	1	2	1	0	0	1
Egypt	0	0	0	0	1	2	1	1	1	1
Finland	0	0	2	2	0	0	1	1	0	0
France	7	7	4	4	2	3	5	5	2	2
Germany	10	11	6	9	8	8	5	4	4	7
Greece	0	0	1	1	0	0	0	0	1	1
Hong Kong	1	1	0	0	1	1	0	0	0	0
India	1	1	0	0	0	1	5	4	2	2
Indonesia	0	0	0	0	1	0	2	2	1	1
Iran	1	1	1	1	0	0	0	0	0	0
Iraq	1	1	0	0	0	0	0	0	0	0
Ireland	0	0	0	1	2	1	0	0	0	0
Israel	2	2	1	1	0	0	1	1	0	0
Italy	8	8	5	5	3	4	4	5	5	5
Japan	26	24	17	17	14	17	21	20	15	14
Jordan	0	0	1	1	0	0	0	0	0	0
Korea	0	0	2	2	4	4	0	0	0	0
Kuwait	0	0	1	1	2	3	1	0	0	1
Libya	0	0	0	0	0	1	0	0	1	0
Luxembourg	0	0	1	2	1	1	2	3	7	6
Malaysia	0	0	0	0	1	1	0	1	0	0
Mexico	0	0	2	2	0	0	1	0	1	2
Netherlands	3	4	1	0	0	0	2	2	1	1
New Zealand	0	0	0	0	0	0	1	1	0	0
Nigeria	0	0	0	0	2	1	1	2	0	0
Norway	0	0	1	0	1	1	0	1	1	1
Pakistan	0	0	0	0	0	0	1	2	2	1
Philippines	0	0	0	0	0	0	1	1	0	0
Portugal	0	0	0	0	0	1	4	0	0	2
Saudi Arabia	0	0	2	2	0	0	0	0	1	2
Singapore	0	0	0	0	0	1	2	1	2	1
S. Africa	0	0	1	2	1	1	1	0	1	1
Spain	2	2	7	5	0	2	1	2	1	0
Sweden	1	1	3	3	0	0	1	1	0	0
Switzerland	3	3	2	2	0	0	1	2	3	5
Syria	0	0	1	1	0	0	0	0	0	0
Taiwan	0	0	2	1	2	2	3	3	1	1
Thailand	0	0	1	1	0	0	0	0	2	2
Turkey	0	0	0	0	1	1	0	1	1	0
UAE	0	0	0	0	1	1	1	0	0	0
United Kingdom	7	9	1	3	5	3	1	4	6	5
United States	15	14	20	17	31	26	23	21	28	27
Yugoslavia	0	0	1	1	4	2	1	1	1	1



Richmond Jones

Survey Shows Increase in Merger Activity Around the World

Continued from Page 1

the U.S. market, Mr. Monroe-Davies said, "but they have become much more cautious about acquiring a U.S. bank, especially after Midland's problems with Crocker. The banks realized that you can't buy just any U.S. bank and expect to make a fortune." Midland Bank PLC, London, acquired Crocker National Corp., San Francisco, in 1981. Last year, Crocker lost $324 million after losing $10 million in 1983.

Mr. Monroe-Davies noted another trend among the large banks -- a trend to "do-it-yourself" mergers. "For the large banks, the consortium theme is out," Mr. Monroe-Davies said.

One of Largest Mergers

One of the largest mergers last year came in September with the acquisition by the $26.6 billion-asset Australia and New Zealand Banking Group Ltd., Melbourne, of the $6.8 billion-asset Grindlays Bank PLC, London. This acquisition came about because ANZ was positioning itself internationally as foreign banks were about to begin to enter Australia for the first time, and Grindlays was available. Grindlays is the 12th largest bank in the United Kingdom and the 241st largest in the world.

In another merger last year, the $11.1 billion-asset Arab Banking Corp., Manama, Bahrain, acquired the $2.2 billion-asset Banco Atlantico, Barcelona — Spain's 14th largest bank. In general, Arab banks are expanding overseas because of the deterioration of profitable investment opportunities in their home countries.

In June of 1984, Italy's third largest bank, the $34.9 billion-asset Istituto Bancario San Paolo, Turin, acquired the $71 million-asset Bankhaus Bruell und Kallmus, Vienna, to establish a presence in Austria. A month later, the San Paolo Bank also expanded within Italy by acquiring the $4 billion-asset Banca Provinciale Lombarda, Bergamo.

Two banks entered the stable Swiss market last year. The world's third largest bank, Sumitomo Bank Ltd., Osaka, Japan, acquired Switzerland's 20th largest bank, the $1.9 billion-asset Banca del Gottardo, Lugano. The $10.3 billion-asset Kansillis-Osake Pankki, Helsinki, Finland, the world's 152d largest bank, acquired a majority interest in the $1.02 billion-asset Nordfinanz-Bank, Zurich.

Of the three foreign banks that made acquisitions in the United States last year, two were Japanese.

The world's second largest bank, Fuji Bank Ltd., Tokyo, acquired the $3 billion-asset Walter E. Heller & Co., the Chicago-based finance company, in January 1984. The finance company now operates under the title of Heller Financial Inc. and is the 18th largest finance company in the United States.

The world's fourth largest bank, Mitsubishi Bank Ltd., Tokyo, acquired Bancal Tri-State Corp., San Francisco, the parent of the $3.1 billion-asset Bank of California, in May. Bank of California is the 93d largest bank in the United States and the 500th largest in the world.

According to a spokesperson for the Japan Economic Institute of America in Washington, D.C., last year's acquisitions by Fuji and Mitsubishi represent "a natural extension of Japanese banks' activity in the U.S. The banks found it cheaper in terms of money and time to acquire existing financial institutions to expand their U.S. customer base.

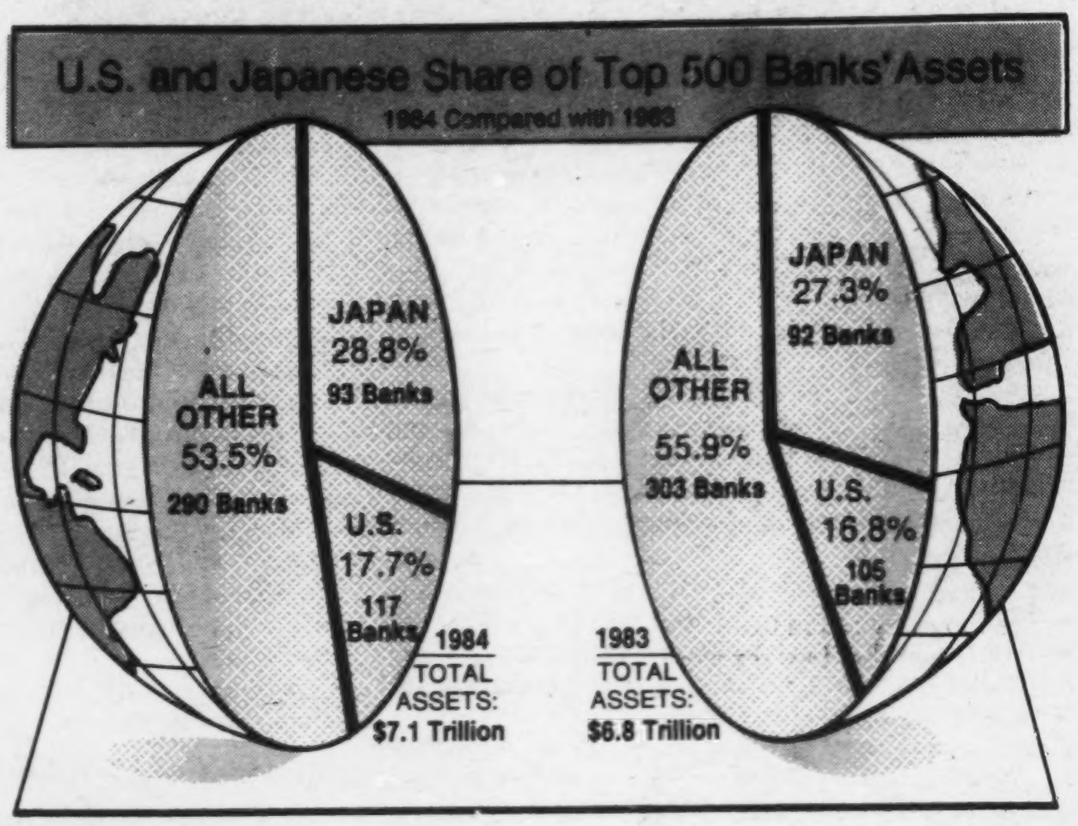
Bank of Montreal Takes Harris

The other foreign acquisition of a U.S. bank was Bank of Montreal's acquisition of Harris Bankcorp, Chicago, a merger which was in the works for quite a long time prior to its completion in September 1984. The Bank of Montreal is the world's 30th largest bank, with assets of $55.4 billion. The $8.8 billion-asset Harris Bankcorp is the parent of the $7.5 billion-asset Harris Trust & Savings Bank, the 35th largest bank in the United States.

In addition to the activities of the foreign banks, Citicorp — the world's largest banking organization (with $142.7 billion in assets) and parent of the fifth largest bank in the world, Citibank, New York — was involved in one international merger last year and another in May of this year.

Last fall, Citicorp acquired Mercantile Bank Ltd., Hong Kong, and its 16 branches in Asia and London from the Hongkong and Shanghai Banking Corp. Mercantile Bank had $520 million in assets at yearend 1982, the latest figures available for that bank. This merger gave Citicorp access to the Thailand marketplace.

In May, Citicorp acquired a 74% interest in the $1.23 billion-asset Banca Centro-Sud, Naples, Italy, from Banco di Roma, for approximately $120 million, gaining access to the Italian consumer market. ■



Wachovia . . .

Continued from Page 6

an image of coddled, well-educated deadbeats. Government crackdowns of the last few years have inspired that image, which is often carried in newspaper headlines. Just last January the federal collection task force, a unit of the Department of Education, announced it was going after $45 million in delinquencies. Then, in March, the agency focused on unpaid loans to medical students.

Mr. Hewett said that such considerations are beyond the responsibility of a loan servicer, though he conceded that part of Wachovia's expertise is in such services as "screening" portfolios for new clients that are setting up secondary markets. He made it clear that a servicer cannot be a stranger to hard-nosed collecting.

"It's not a problem with Wachovia," he said of collections, "because we do it." His voice underlined the word "do."

Indeed, although Wachovia's reputation has been built on its computer-based abilities in servicing student loans — spending $3 million on IBM equipment last year to service "direct" government loans — at some point the business comes down to dunning letters and persuasive phone calls.

"We do it by the book, and we're the best in the country," he said of collections. "We have a very large staff of people that spends every afternoon and night on the phone.

"That's our reputation. We know the regulations, what has to be done, and we do it."

Mr. Hewett refers to collections as the "due diligence" aspect of servicing loans, but he insists that delinquencies reflect policy decisions made before the servicer comes upon the scene. That view is supported by Jack C. Reynolds of the federal task force.

Basically, there are two categories of student loans, and statistically there are two very different delinquency rates for them.

One is the national direct student Loan program, in which the federal government puts up the capital and schools decided on recipients. Interest is now 5%. In this program, Wachovia's customers are the schools.

The other is the guaranteed student loan program, in which a bank or thrift puts up the capital. The student borrower pays 7% to 9%, depending on the term of the loan, and the government guarantees to pay the difference between the rate and 3.5 percentage points over the U.S. Treasury bill rate. Here, Wachovia's customer is the financial institution.

Essentially, Mr. Hewett concluded, the expansion is part of a normal growth pattern, responding to new needs. In 1983, Wachovia Services, acting as agent for the $6.2 billion-deposit Wachovia Bank and Trust Co., began buying guaranteed student loan portfolios from lenders and now does so in more than a dozen states.

And growth, he suggested a bit ruefully, can be expensive. The new IBM mainframe computer, which services national direct student loans for schools, was the focus of a drain on earnings last year. After-tax earnings for 1984 were $1.6 million on $18.9 million income, down from $2.4 million on $18 million the year before. ■

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Clearing House Group Elects Chairman, Officers

NEW YORK — The National Automated Clearing House Association, which oversees the 31 regional associations that make up the automated clearing house payment network, has elected officers and named committee chairmen for the next 12 months.

As expected, Joseph P. Coriaci, senior vice president and cashier of Continental Illinois National Bank and Trust Co., was elected chairman of the association's board of directors. The Chicago banker had served as vice chairman for the year that ended on June 30.

Mr. Coriaci replaces Merrill T. Miller Jr., a senior vice president of California First Bank in San Diego. Mr. Miller will continue to serve on the group's executive committee.

Richard W. Brandt, executive vice president of administration at Rainier National Bank in Seattle, was elected vice chairman, which puts him in line for the group's top position next year. John C. Brewington, corporate executive officer of statewide operations for Sovran Bank in Norfolk, Va., will serve as secretary and treasurer.

The group also named Matthew J. Dillane Jr., a vice president of Boatman's First National Bank of Kansas City, Mo., as chairman of the marketing committee. John Sikkink, senior vice president of Norwest Corp. in Minneapolis, will continue as chairman of the rules and operation committee.

Directors-at-large are John F. Lee, executive vice president of the New York Clearing House; James F. Orr III, executive vice president of Connecticut Bank and Trust in Hartford; and O.C. Russell Jr., executive vice president of Hibernia National Bank in New Orleans. ■

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American Banker

The Daily Financial Services Newspaper

VOL. CL NO. 156 | Monday, August 12, 1985 | 150th Year

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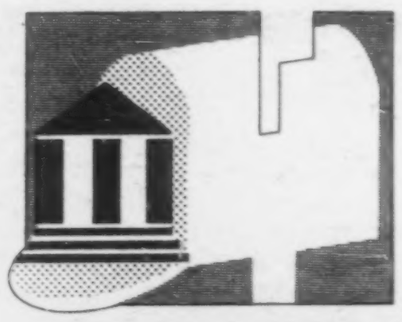
Washington Monday

'Check's in the Mail' Is Music to Some

Despite Costs, a Few Banks Persevere in Gathering Deposits by Post To Sign Up Customers Beyond the Reach of Branches in Home States

By MICHAEL WEINSTEIN



Banking by Mail

NEW YORK

At a time when the banking industry is using computers for all sorts of tasks, a handful of banks are experimenting with a system that has been around since the days of Ben Franklin.

The mail.

About half-dozen banks are gathering deposits from consumers around the country by persuading them to mail their funds to addresses in New York, Delaware, and South Dakota.

Traditionally, customers have deposited their funds by walking into a bank branch and handing their money over the counter to a teller. And in recent years, millions of bank customers have begun making deposits by feeding their money into automated teller machines.

But the mail offers one big advantage over such delivery systems: Banks can gather deposits outside their home states.

Two Banks' Novel Approaches to Extending Their Reach, Page 24

Banks are legally prohibited from setting up deposit-taking facilities outside states in which they are chartered. But deregulation has created a newly competitive banking industry, and many banks are looking outside their home states for new business.

And out-of-state deposit gathering also prepares banks for nationwide banking — considered inevitable by many experts — when banks will no longer be limited to their home states.

"It's possible to do it, but it's a very complicated market-

→ Mail: Page 23

Counting Standby Letters of Credit Would Hit Big Banks' Capital Ratios

By BART FRAUST

NEW YORK — Eight of the nation's largest bank holding companies would fall below federal minimum guidelines if standby letters of credit were included in calculating the companies' primary capital ratios, according to a new study by Keefe, Bruyette & Woods Inc.

In addition, the study by the New York investment banking firm calls for new disclosures by banks on the growing use of this off-balance-sheet form of finance.

Nonetheless, Keefe Bruyette says concerns about the risks of the $140 billion standby letter of credit business have been overstated.

"In fact, we believe the risks are manageable because the off-balance-sheet activities of banks seem to be extensions of their basic lending and transaction-oriented businesses," the report said.

Bank holding companies that would fall under the 5.5% minimum ratio of primary capital to assets if standby letters were included as assets are: Citicorp, BankAmerica Corp., Manufacturers Hanover Corp., Chemical New York Corp., Security Pacific Corp., Bankers Trust Corp., First Chicago Corp., and First Bank System Inc.

Including standby letters as assets would have cut Citicorp's ratio of primary capital to assets at yearend 1984 to 5.36% from 5.86%; BankAmerica's

→ Standby Letters: Page 6

Air Force's Idea For Central Bank System Doesn't Fly

By JAY ROSENSTEIN

WASHINGTON — Bankers, at ease!

The Defense Department apparently has ordered a halt to a proposal by the Air Force that would create a centralized electronic processing system to link the 461 banks on military bases in the U.S. and abroad. Bankers had feared that the plan would mean the creation of a central bank for military and civilian personnel that would operate as a monopoly, crowding out other financial institutions already on or near a military base.

But Robert W. Helm, assistant secretary of defense, has sent out a memo

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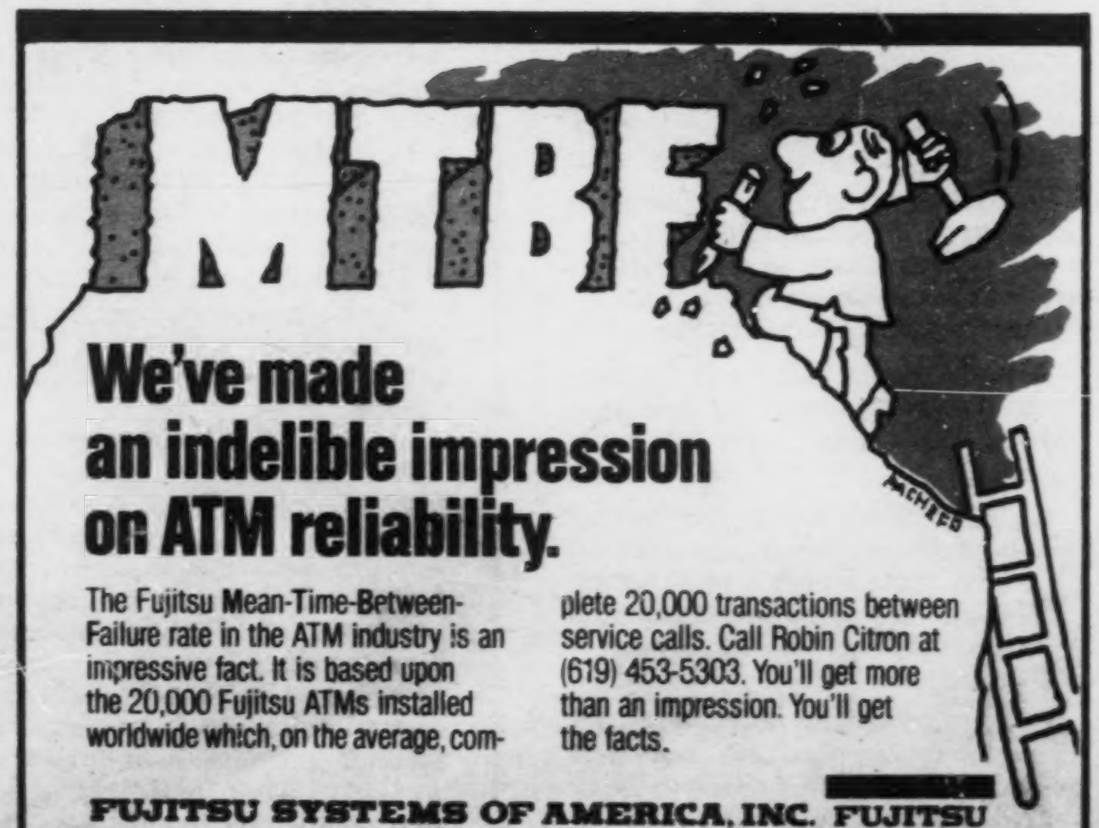

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Keefe Bruyette Study Calls for Standby Letter Disclosures

Continued from Page 1

to 5.34% from 5.84%; Manufacturers Hanover's to 5.01% from 5.72%; Chemical's to 5.44% from 6.26%; Security Pacific's to 5.39% from 5.85%; Bankers Trust's to 5.35% from 6.23%; First Chicago's to 5.47% from 6.08%; and First Bank System's to 5.47% from 6.08%.

If a 6% capital rule is imposed, as has been proposed, 16 of the 30 largest bank holding companies would fall below federal minimums, and they would be forced to raise an additional $4.6 billion in capital, the Keefe report stated.

The report, which was written by Keefe Bruyette analyst Denis R. Laplante, comes as banking regulators attempt to grapple with two rising concerns:

- That the primary capital ratio, which is defined as primary capital divided by total assets and has been in use since 1981, does not adequately reflect the riskiness of a bank's assets.
- That there is a need to expand regulation over activities not normally included on a bank's balance sheet, such as standby letters of credit and interest-rate and currency swaps — areas increasingly becoming large parts of the banking business.

In moves stemming from these concerns, the bank regulatory agencies in the last year have requested additional information from banks on their standby letters, and later this year or early next year, they are expected to put out for public comment a proposal to bring standby letters into the calculation of the primary capital ratio.

Standby letters for years have presented definition problems for banking regulators. Like lawsuits, the instruments are considered as "contingent liabilities" and are included by banks as footnotes to annual reports.

Historically, they have been used to facilitate commercial transactions. A bank that issues a standby letter of credit is basically guaranteeing one company against default by another company. The company that sets up the standby letter pays the bank a fee for the service; the fee usually ranges from 0.125% to 1.5% of the principal amount of the instrument.

The Keefe study noted that in recent years standby letters have increasingly taken the form of loans.

"For the major banks at least, the greatest demand for standby letters of credit has been in capital market-related instruments," the report stated. "Banks will issue standby letters of credit for companies unable to raise money in the public-debt markets or companies looking to lower their cost of raising cash."

States and cities, in particular, rely heavily on standby letters, the Keefe report stated.

How Standby Letters Affect Capital Ratios

	Without Standby Letters	With Standby Letters
Citicorp	5.86%	5.36%
BankAmerica	5.84	5.34
Chase Manhattan	6.37	5.87
Manufacturers Hanover	5.72	5.01
J.P. Morgan	7.02	6.30
Chemical New York	6.26	5.44
Security Pacific	5.85	5.39
First Interstate	6.13	5.90
Bankers Trust	6.23	5.35
First Chicago	6.08	5.47

Source: Keefe, Bruyette & Woods Inc.
Data are as of yearend 1984.

Capital adequacy is not the only area where standby letters have presented definition difficulties. The Federal Deposit Insurance Corp. recently asked the U.S. Supreme Court to review a lower-court decision that the agency had to pay off on standby letters of credit issued by Penn Square Bank in Oklahoma City, which failed in 1982. The lower court ruled that for deposit insurance purposes, standby letters backed by promissory notes are the equivalent of deposits.

Despite the questions, use of the instruments has exploded. The nation's 30 largest bank holding companies showed a 39.4% median increase in standby letters outstanding between 1982 and 1984, the Keefe study showed.

Citicorp Is Biggest Player

Citicorp is the market leader, with $14.1 billion in standby letters as of yearend 1984. Other major players are BankAmerica with $11 billion, Manufacturers Hanover with $10 billion, Chemical with $7.9 billion, Bankers Trust with $7.5 billion, and J.P. Morgan & Co. with $7.4 billion.

Of the 30 largest banking companies, Texas Commerce Corp. in Houston has shown the fastest growth, posting a 220.4% gain in standby letters outstanding. Bank of New York Co. and Security Pacific Corp. also have sharply increased their standby letters, posting growth rates of 147.1% and 123%, respectively.

Another proposal being considered by regulators is to include standby letters as assets but to eliminate other, less risky assets — such as "cash and due from banks" and U.S. government securities — from the primary-capital-

➡ Standby Letters: Page 19

Viewtron Entering Pittsburgh in Deal with Dollar Bank, Pittsburgh Press

By DAVID O. TYSON

NEW YORK — Viewdata Corporation of America and Dollar Bank are going to launch the Viewtron videotex service in Pittsburgh in October in a partnership with *The Pittsburgh Press*.

Entry into that city is part of a nationwide rollout this fall of Viewtron, which was launched in southern Florida in October 1983.

The Pittsburgh service will include video banking for home and business customers. The $2.0 billion-deposit Dollar Bank will use PayLink, a bill payment system it developed, rather than using VideoFinancial Services Inc., which provides the banking gateway for Viewtron in Florida.

Dollar Bank will do the remittance processing on a service bureau basis for other banks that want to offer video banking. And in their Thursday announcement, both Viewdata and Dollar Bank said that they will license the software that they have developed if banks choose to do their own processing.

Viewdata has developed HostLink, a module enabling a bank to offer video banking in conjunction with a system such as PayLink. It runs on Tandem Non-Stop II systems. PayLink runs on IBM mainframes.

Viewtron will be accessible by Commodore 64 and 128 microcomputers and, for the first time for Viewtron, by the Apple II series, the IBM PC, and compatibles.

The service in Florida has fallen far short of expectations, largely because it was based initially on the costly Sceptre terminal and ran only on NAPLPS, an elegant but slow-reacting protocol. Viewdata, a subsidiary of Knight-Ridder Newspapers Inc., now aims its marketing at owners of personal computers and is signing up partners in other areas.

The first Viewtron deal outside Florida is with Northwestern Bell Information Technologies, to bring the videotex service to Minneapolis and St. Paul.

"Minneapolis-St. Paul is going to happen in September, we think," said Reid Ashe, chairman and chief executive officer of Viewdata, in a telephone interview.

"Starting Oct. 1, we are going to offer Viewtron all over the country. Minneapolis-St. Paul is special because of our deal with the phone company there," he said. "They're going to use their LADT — Local Area Data Transport system. Elsewhere we are going to use the public package switch networks — Telenet, Tymnet, and Uninet."

Last May, commenting on reports that Viewtron was going into Philadelphia, Mr. Ashe said negotiations were under way with several banks in that city.

"That's still the case," he said Thursday.

"I do expect to have home banking in Philadelphia this year, but I can't tell you with whom. We're interested in connecting to any and all banks in that market, as well as almost anywhere else."

Boston is not a target city immediately, however. "We and our partners there have not yet come to an agreement on the when and how of that," Mr. Ashe said. "When I tell you we will be offering it almost everywhere this October, that's one area where we will not be marketing it."

Dollar Bank is the biggest thrift institution in Pittsburgh and the third largest in Pennsylvania. Among all depository institutions in that state, only three commercial banks are larger in terms of deposits.

The thrift has had telephone bill paying since the mid-1970s. Today, 40,000 of its customers are authorized for phone bill paying, and Dollar Bank processes more than 80,000 phone transfer and payments a month.

"Our agreement with Dollar Bank represents a break from traditional memo-post processing by allowing direct access to a bank's on-line balance files," Mr. Ashe said in the announcement.

In the interview, he explained this does not literally mean that a video-banking customer gets into a bank's computers.

"Part of the system is a piece of software we have developed — HostLink — that runs in the bank's system that provides an interface between us and the bank's records," he said.

"It extracts information from the bank's records, passes it to us, and then accepts from us transaction instructions, which it then passes into the bank's records to update those."

Mr. Ashe said the system has the capability to run in real time, although some banks will prefer to run it in batch update mode because of the way they have set up their back offices. "But we have set it up for real time," he said. "In other words, you order a bill pay and go to your account balance and see your account debited.

Dollar Bank is a real-time, on-line processor, but whether it offers that capability to its Viewtron customers next fall has yet to be decided.

Similarly, the local features offered on Viewtron in Pittsburgh still have to be determined. *The Pittsburgh Press* is a Scripps-Howard Newspapers daily and conceivably could offer a local news product to Viewtron customers.

"Viewtron is in the middle of a transformation from a local service to a national service that contains some local content," Mr. Ashe said. "And nearly all of our shopping services on Viewtron today will be good anywhere."

Participation by local retailers in southern Florida is not as great now as it once was. "Most of that has fallen away," Mr. Ashe said. "And our emphasis during all of 1985 so far has been with national merchants and national advertisers.

"Our plan is to add local content to Viewtron in a second wave of enhancements. For example, if we develop a concentration of subscribers in a particular market, we will add some local news and local entertainment guides.

"Pittsburgh happens to be the only other market in which we expect to be adding local content in 1985 with a joint venture partner. We and Scripps-Howard are putting together plans to do that."

Although the Pittsburgh entry will be without VideoFinancial, Mr. Ashe said Viewdata will be happy to use the VideoFinancial gateway with any bank that prefers it.

The main difference between VideoFinancial and the new Viewtron/Dollar Bank system is what Mr. Ashe calls "multiple unprotected fields."

"With Viewtron, you can fill out a form on a single screen," he said. "The form can contain multiple blanks. You can skip around from blank to blank, make them all right before you send the screen all at one time. This simplifies transactions.

"The problem with other systems like CompuServe and Dow Jones News/Retrieval is that they operate in TTY mode. They prompt you line by line. When you get into a complicated transaction, the first part of the transaction probably has scrolled off the screen before you get to the bottom of it.

"Viewtron lets you do the whole transaction on one screen. And our new banking system is designed to take advantage of that capability. So we think that it is going to be easier for the user."

The new Viewtron runs in a simplified NAPLPS for Commodore microcomputers. "We call it NAPLPS Lite," Mr. Ashe said. "That's our internal jargon for it. It means we are simplifying the graphics, to avoid burdening the transmission with a lot of excess characters. We also are limit ourselves to the constraints of the Commodore computer."

Viewtron sends full NAPLPS to customers equipped with the Sceptre terminal, IBM PCjr, IBM PC or IBM PC with color boards and Microstar software. For other computers, it sends text only in VT100 mode, which Mr. Ashe described as one level of sophistication up from TTY, a teletype emulator.

"VT100 allows you, in a text-only mode, to support multiple and protected fields, to send and receive screens at a time, instead of lines at a time," Mr. Ashe said.

Viewtron costs are competitive. Personal computer owners buy a $9.95 starter kit, which includes a diskette of communications software, a free hour of service, an identification number and password, and a user guide.

After that, users pay 22 cents a minute during weekday business hours, whether in 300 or 1200 baud. At other times, connect charges are nine cents a minute. There are no monthly minimums.

"While other on-line service providers are studying the feasibility of adding a variety of time and money saving services, Viewtron already offers them," Mr. Ashe said. ■

The Markets

Money Market

Friday, August 9, 1985

Federal funds range 7 9/16%
Prime rate (6/19/85) 9½%
Discount rate FRB of New York (5/17/85) 7½%
Call Loans on Securities:
To brokers on stock exchange collateral 8¾%
To dealers on U.S. Gov't Securities ..... N.A.

Bankers Accepts. offering rate—discount basis (8/9/85)

30 days—7.70	60 days—7.70	90 days—7.70
120 days—7.70	180 days—7.70	

NY. City Banks' CDs — Highest Offering Rate (8/9/85)

14 days—7.25	30 days—7.40	60 days—7.40
90 days—7.45	120 days—7.50	150 days—7.65
180 days—7.70	270 days—7.90	360 days—8.10

Aaa Dealer Comm'l paper—discount basis (8/9/85)

30 days—7.65	60 days—7.65	90 days—7.65

Comm'l Paper Directly Placed—Range disc. Basis (8/9/85)

5-14 days—6-....	15-29days—7-7.25
30-59 days—7-7.50	60-89 days—7-7.60
90-179 days—7-7.70	180-270 days—7-7.70

Eurodollar Deposits—London bid (8/9/85)

Overnight—7½	7 days—7¾
1 mo.—7⅞	3 mos.—8 1/16
6 mos.—8¼	1 year—8⅝

NIBOR (6-month) 8⅜%
LIBOR (6-month) 8⅜%

Futures Markets

The Bond Buyer Municipal Bond Index

	August 9, 1985	August 8, 1985	August 2, 1985
Index	87-05	87-07	87-09
Yield	9.75%	9.74%	9.73%

The Bond Buyer Municipal Bond Index was designed by the Chicago Board of Trade to serve as the basis for trading Long-Term Municipal Bond futures contracts when approved by the Commodity Futures Trading Commission. The Index represents an average of the figures obtained when the price of each of 40 select term bonds is divided by a figure derived from the amount at which the bond would be priced to yield 8%. In all computations, the maturity of a bond is represented by its first call at par. The Index is computed daily and is quoted in points and 32nds.

3-Month Domestic CD Futures (IMM)*

Delivery Month	High	Low	Settle	Change (a)	Yield(b)
Sept '85.	92.28	92.18	92.25	+ 4	7.75
Dec. '85.	91.91	91.75	91.87	+ 8	8.13
Mar. '86.	91.45	.....	91.44	+ 9	8.56
June '86	91.05	.....	91.05	+ 9	8.95
Sept '86.	.....	.....	90.70	+ 9	9.30
Dec. '86.	.....	.....	90.37	+ 9	9.63
Mar. '87.	.....	.....	90.06	+ 9	9.94

As of the previous day's close; Total no. of contracts traded: 172; total open interest: 3,190 and change in open interest:-86.

3-Month T-Bill Futures (IMM)**

Delivery Month	High	Low	Settle	Change (a)	Yield(b)
Sept '85.	92.89	92.78	92.86	+ 5	7.14
Dec. '85.	92.58	92.45	92.55	+ 7	7.45
Mar. '86.	92.25	92.10	92.21	+ 7	7.79
June '86	91.89	91.79	91.87	+ 7	8.13
Sept '86.	91.57	91.50	91.56	+ 7	8.44
Dec. '86.	91.29	91.22	91.28	+ 5	9.72
Mar. '87.	91.05	.....	91.03	+ 5	8.97
June '87	90.79	.....	90.78	+ 5	9.22

As of the previous day's close; Total no. of contracts traded: 10,444; total open interest: 39,084 and change in open interest:-5¢.

Footnotes to Futures Tables

*—For 90-day or 3-month domestic certificates of deposit having a face value at maturity of $1 million.
**—For three month U.S. Treasury Bills having a face value at maturity of $1 million.
a—Change from previous day's settlement price in basis points.
b—100.00 minus settlement price.
IMM—Traded on the International Monetary Market, a division of the Chicago Mercantile Exchange.
r—New record high in open interest.

American Banker Index

Selected Money Center Bank Stocks*

		High	Low	Last
Aug. 9	289.8	318.8	242.7	289.8
Aug. 8	289.4	269.6	178.4	246.3
Aug. 7	287.0	299.6	223.1	260.2
Aug. 6	291.5	268.2	168.7	233.2
Aug. 5	292.2	186.0	138.0	184.2

1985 ..... 1984 ..... 1983 ..... 1982 ..... 1981 .....

* Based on midday prices.

Gold Coins

Coin Name & Weight	$ Value per Coin August 9	August 8
Krugerrand (1 Troy oz.)	320.00	331.00
Maple Leaf (1 Troy oz.)	331.00	338.00
Mexican Peso (1 Troy oz.)	329.00	331.00
Chinese Panda (1 Troy oz.)	342.00	345.00
U.S. Armstrong (1 Troy oz.)	328.00	330.00
Mexican 50 Peso (1.2 Troy oz.)	402.00	404.00
Austrian 100 Corona (.98 Troy oz.)	310.00	313.00
Mexican 20 Peso (.48 Troy oz.)	164.00	165.00
S. Afr. ½ Rand (.50 Troy oz.)	166.00	173.00
U.S. Wright (.50 Troy oz.)	164.00	165.00
Austrian 1 Ducat (.11 Troy oz.)	37.00	37.75

These quotes represent the N.Y fixing price, which are a midprice between what buyers are bidding and sellers are asking. The prices are quoted by Deak Perera, but may vary among dealers, depending on market conditions.

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Investors' Lawsuit Claims Florida S&L Issued False Reports

By A. JOSEPH NEWMAN JR.

PHILADELPHIA — A suit filed in U.S. District Court here alleged Sunrise Savings & Loan Association of Florida, its former and present executives and partners, the association's law firm, and its auditing firm issued "false and misleading" information and financial reports.

The suit was filed as a class action in the names of four shareholders from Philadelphia and one from New York, who together held 5,070 shares. Named as defendants were the Boynton Beach-based S&L's former officers and directors, two former chairmen, the association's law firm of Blank Rome Comisky & McCauley, the auditing firm of Deloitte Haskins and Sells, a partner, and a former partner.

The S&L, whose assets rose to $1.1 billion at the end of fiscal 1984 from $778,000 in 1980, when it was organized, was declared insolvent last month by Florida authorities and was taken over by the Federal Home Loan Bank Board.

The auditing firm, Deloitte Haskins & Sells, called its audit "appropriate at the time."

Greenfield & Chimicles, of Haverford, Pa., and Berger & Montague of Philadelphia, acted as plaintiffs' counsel. Richard Greenfield of Greenfield and Chimicles has filed numerous class action suits against banks and other financial institutions.

A Florida grand jury is looking into the collapse. The suit filed here seeks unspecified compensatory and punitive damages.

The class is defined as purchasers of Sunrise stock from July 7, 1983 to July 18, 1985, the day of the Bank Board takeover.

The suit said the defendants issued "false and misleading" information "to prolong a distorted and misleading appearance of Sunrise's continued growth and profitability to inflate publicly reported earnings" in order to protect their jobs and "inflate" the price of the stock, which rose as high as $29.50 in the first half of 1984 from a low of $3 in 1981. The S&L's stock dropped back to about $3 just before the takeover.

ADC Loans Criticized

The suit linked the association's troubles to commercial real estate and acquisition, development, and construction loans, known as ADC loans, made to developers, and to direct investments "in substantial amounts."

In the ADC loans, the suit said, Sunrise assumed virtually all the risks of loss by providing all or virtually all of the funds, while the borrower had no real equity or virtually no equity in the property securing the loan.

In effect, it said, the S&L "turned from a traditional S&L into a real estate developer."

The association's reports, the suit charged, failed to disclose fully "the true nature of and the disadvantage and risk of loss inherent in these ADC loans." Instead, the loan portfolio was said "to consist of 'primarily' land acquisition, construction, and permanent real estate mortgages secured by mortgages on residential and nonresidential real estate properties."

It also said Sunrise failed to disclose the fact that it lacked "set" lending policies and failed to follow "sound and prudent banking practices," such as getting appraisals and financial statements from borrowers and making market feasibility studies. The defendants "continually portrayed Sunrise's loan receivables as sound, healthy, income-producing assets when, in fact, they were, in material amounts, worthless," the suit said.

Loan loss reserves were "understated," it said, and assets, net worth, and earnings "overstated."

In New York, a Deloitte Haskins & Sells partner, Jerri Kolb, in charge of professional services at the firm, said its examinations "were made according to generally accepted auditing principles," taking into account American Institute of Certified Public Accountants Standards for ADC transactions.

Mr. Kolb said the auditing firm's opinions "were appropriate," based on "the facts and circumstances and the economic climate at the time" of the audits. Neither the law firm named in the suit, Blank Rome Comisky & McCauley, nor its partner Michael D. Foxman, former chairman of Sunrise, could be reached for comment. ■

Standby Letters . . .

Continued from Page 6

ratio calculation.

The Keefe report found that this method improved the capital ratios of all but two bank holding companies — Manufacturers Hanover and Continental Illinois Corp.

Assuming regulators decide to treat standby letters as loans for capital purposes, banks may have to start providing reserves against possible losses on the instruments. If that occurred, the ratios of the loan loss reserve to total loans at yearend 1984 would have fallen below 1% at Manufacturers Hanover and First Chicago. Citicorp's ratio would have dropped to 0.78% from 0.88%.

The report criticized current bank disclosure policies on standby letters of credit.

"Current standby letter of credit disclosure in the annual report to shareholders is often limited to one sentence stating the amount of the outstandings as of the end of the year, which provides absolutely no clue to the relative riskiness of the bank's standby letter of credit business," the Keefe report said.

"Even call reports to the federal regulators, which at least standardize data among banks, do not provide any qualitative data to permit an assessment of the bank's risk profile in this area," it added.

Keefe recommendations on standby letter disclosure included the following:

- Banks should identify gross standby letters, the amounts sold to other institutions, the amount supported by cash, and other liquid collateral.
- Bank should disclose whether they have sold large amounts of standby letters of credit to any one bank holding company.
- Banks should provide a maturity profile of their standby letters.
- Banks should identify the amounts of standby letters supporting the tax-exempt issues, private placements, and commercial paper of bank customers. ■

Central National Bank Names Shea Senior VP

NEW YORK — William S. Shea, resident loan counsel at Central National Bank of New York, has been promoted to senior vice president.

He joined the bank in 1984. As resident loan counsel, Mr. Shea is responsible for the coordination of bank legal matters, for loan portfolio review and quality control, and for risk management and loan workout. ■

Quiktrip Installs Bank Machines

NEW YORK — Electronic banking machines are being installed in 25 Quiktrip convenience stores around Des Moines, Iowa.

The machines, which are part of the statewide Shazam network, print vouchers that can be used as cash when presented to store clerks. The machines also let users verify account balances and transfer funds between accounts. ■

Duff & Phelps Inc. CREDIT RATINGS

Week Ending August 9, 1985

New Issues:	Rating
Fixed Income	
Capital Cities Communications, Inc.-Sr. Debt	5
Chrysler Financial Corporation-Jr. Sub. Notes	10
Hospital Corporation of America-Debt (shelf)	5
International Paper Company-Sr. Debt	5
Northern Indiana Public Service Company-FMB	7
The Southland Corporation-Pfd. Stock	8
Texas Utilities Electric Company-FMB	3
New Ratings:	
Fixed Income	
Sperry Lease Finance Corporation-Sr. Debt	1
Commercial Paper	
Ralston Purina Company	Duff 1+
Certificates of Deposit	
First Pennsylvania Bank N.A.	Duff 2
Ratings Reaffirmed:	
Fixed Income	
Ralston Purina Company-Sr. Debt	4
Ralston Purina Company-Sub. Debt	4
Commercial Paper	
Orange and Rockland Utilities, Inc.	Duff 1+

Ratings Changed:	From	To
Fixed Income		
Orange and Rockland Utilities, Inc.-FMB	4	3
Orange and Rockland Utilities, Inc.-PCRB (Nc1)	5	4
Orange and Rockland Utilities, Inc.-Pfd. Stock	6	5
Orange and Rockland Utilities, Inc.-Pfc. Stock	6	5
Commercial Paper		
Associates Corporation of North America	Duff 1	Duff 1+

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